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禹洲集團控股有限公司

YUZHOU GROUP HOLDINGS COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

SUSPENSION OF TRADING OF NOTES AND PERPETUAL SECURITIES ISSUED BY THE COMPANY

This announcement is made by Yuzhou Group Holdings Company Limited (the “**Company**”) pursuant to Rule 37.47, Rule 37.47A, Rule 37.47B and Rule 37.47E(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The interest on the 8.50% senior notes due 2024 (stock code: 05798) (the “**2024 Notes**”) in the amount of US\$21,000,000, the interest on the 7.70% senior notes due 2025 (stock code: 40159) (the “**2025 II Notes**”) in the amount of US\$15,000,000, and the interest on the 7.85% green senior notes due 2026 (stock code: 40343) (the “**2026 II Notes**”) in the amount of US\$12,000,000 became due and payable and the grace period for the interest payment of these securities has expired, and the Company did not make the payment by the expiry.

As at the date of this announcement, the outstanding principal amount of the 2024 Notes is US\$500 million, the outstanding principal amount of the 2025 II Notes is US\$400 million and the outstanding principal amount of the 2026 II Notes is US\$295 million. The non-payment above mentioned has caused an event of default under the 2024 Notes, the 2025 II Notes and the 2026 II Notes respectively. As a result, holders of the outstanding 2024 Notes, the 2025 II Notes and the 2026 II Notes may demand immediate repayment of the principal and accrued interest pursuant to the respective indentures of the securities. While the Company has not received any notice regarding acceleration action by holders of the 2024 Notes, the 2025 II Notes, the 2026 II Notes or the 8.5% senior notes due 2023 (stock code: 05719) as at the date of this announcement, if an acceleration event occurs, an event of default will occur with respect to certain other debt securities issued by the Company, including the following other listed debt securities of the Company (together, the “**Other Listed Debt Securities**”): the 6.00% senior notes due 2023 (stock code: 05830), the 9.95% green senior notes due 2023 (stock code: 40828), the 8.375% senior notes due 2024 (stock code: 40043), the 8.3% senior notes due 2025 (stock code: 40079), the 7.375% senior notes due 2026 (stock code: 40112), the 6.35% green senior notes due 2027 (stock code: 40517) and senior perpetual securities (stock code: 05287). As of the date of this announcement, no event of default has occurred under any of the Other Listed Debt Securities.

Therefore, at the request of the Company, trading in the 2024 Notes, the 2025 II Notes and the 2026 II Notes, and the 6.00% senior notes due 2023 (stock code: 05830), the 9.95% green senior notes due 2023 (stock code: 40828), the 8.375% senior notes due 2024 (stock code: 40043), the 8.3% senior notes due 2025 (stock code: 40079), the 7.375% senior notes due 2026 (stock code: 40112), the 6.35% green senior notes due 2027 (stock code: 40517) and senior perpetual securities (stock code: 05287) issued by the Company will be suspended with effect from 9:00 a.m. on 1 April 2022 until further notice(s).

By order of the Board
Yuzhou Group Holdings Company Limited
Lam Lung On
Chairman

Hong Kong, 31 March 2022

As at the date of this announcement, the executive Directors are Mr. Lam Lung On (Chairman, J.P.), Ms. Kwok Ying Lan and Mr. Lin Conghui; the non-executive Director is Ms. Xie Mei; and the independent non-executive Directors are Mr. Lam Kwong Siu, Mr. Wee Henny Soon Chiang and Dr. Zhai Pu.