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## **NETJOY HOLDINGS LIMITED**

### **云想科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2131)**

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board hereby announces that, with effect from March 31, 2022:

1. Mr. QIN Miaomiao has resigned as a non-executive Director; and
2. each of Mr. LIN Qian and Ms. ZHA Lijun has been appointed as an executive Director.

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Netjoy Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, collectively referred to as the “**Group**”) hereby announces that Mr. QIN Miaomiao (覃渺渺) (“**Mr. Qin**”) has resigned as a non-executive Director, with effect from March 31, 2022, as he would like to devote more time to his personal development.

Mr. Qin has confirmed that he has no disagreement with the Board and he is not aware of any matters in connection with his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to thank Mr. Qin for his efforts and valuable contributions to the Company during his tenure of office.

## APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that each of Mr. LIN Qian (林芊) (“**Mr. Lin**”) and Ms. ZHA Lijun (查麗君) (“**Ms. Zha**”) has been appointed as an executive Director with effect from March 31, 2022.

The biographical details of Mr. Lin and Ms. Zha are set out below:

Mr. Lin, aged 39, is the chief financial officer of the Company. He is mainly responsible for the Group’s internal financial, legal, administrative, and other operations and management affairs, as well as external capital market operation and strategic investment strategy formulation. Mr. Lin has 5 years of enterprise operation management experience and more than 10 years of capital operation and project merger and acquisition management experience and he is also familiar with capital markets in the People’s Republic of China and abroad and is proficient in capital operations. Mr. Lin joined the Group in 2021 and has been serving as the chief financial officer of the Company since July 2021. Prior to joining the Group, Mr. Lin worked at A8 New Media Group Limited (a company listed on the main board of the Stock Exchange, stock code: 00800.HK) as the chief financial officer from September 2016 to July 2021, and as an executive director from April 2017 to July 2021. He served as a director at CVCapital (投中資本) from June 2014 to August 2016 and a business director of the investment banking department at Hua Tai United Securities Co., Ltd. (華泰聯合證券有限公司) from May 2011 to June 2014. He was an investment manager at Shanghai Dong Fang Hui Jin (上海東方惠金文化產業投資有限公司) from October 2009 to May 2011 and a senior auditor at Ernst & Young from October 2006 to October 2009. Mr. Lin graduated from Imperial College London in 2006 with a bachelor’s degree in materials science and engineering.

Mr. Lin has entered into a service contract with the Company as an executive Director for an initial term of three years commencing on March 31, 2022 or until the third annual general meeting of the Company since the date of his appointment, whichever is sooner, unless terminated by either the Company or Mr. Lin by giving at least one month prior written notice or otherwise in accordance with the terms of the service contract. Mr. Lin shall hold office only until the first general meeting of the Company after his appointment and be subject to re-election at such meeting, and he will be subject to retirement by rotation and re-election in accordance with the amended and restated articles of association of the Company. According to the terms of Mr. Lin’s service contract, he is entitled to receive a monthly remuneration of RMB60,000 and discretionary bonuses, as recommended by the remuneration committee of the Board and determined by the Board with reference to his role and responsibilities at the Company as well as the prevailing market conditions.

As of the date of this announcement, Mr. Lin is interested in 50,000 shares of the Company, representing approximately 0.006% of the total issued shares of the Company.

Ms. Zha, aged 36, joined the Group in 2013 and currently serves as the deputy general manager of Netjoy (Shanghai) Network Technology Co., Ltd. (嗨皮(上海)網絡科技有限公司). Prior to joining the Group, Ms. Zha served as a sales director of Shanghai Zhihe Information Technology Co., Ltd. (上海志荷信息科技有限公司) from September 2010 to June 2013. She also served as a sales director of Shanghai Shangquan Optical Fiber

Communication Equipment Co., Ltd. (上海上詮光纖通信設備有限公司) from August 2007 to August 2010. Ms. Zha graduated from Anhui Vocational and Technical College in July 2007, majoring in fabric computer aided design.

Ms. Zha has entered into a service contract with the Company as an executive Director for an initial term of three years commencing on March 31, 2022 or until the third annual general meeting of the Company since the date of her appointment, whichever is sooner, unless terminated by either the Company or Ms. Zha by giving at least one month prior written notice or otherwise in accordance with the terms of the service contract. Ms. Zha shall hold office only until the first general meeting of the Company after her appointment and be subject to re-election at such meeting, and she will be subject to retirement by rotation and re-election in accordance with the amended and restated articles of association of the Company. According to the terms of Ms. Zha's service contract, she is entitled to receive a monthly remuneration of RMB40,000 and discretionary bonuses, as recommended by the remuneration committee of the Board and determined by the Board with reference to her role and responsibilities at the Company as well as the prevailing market conditions.

As of the date of this announcement, Ms. Zha was granted 148,261 share options by the Company under post-IPO share option scheme adopted by the Company on November 17, 2020, representing approximately 0.019% of the total issued shares of the Company.

Save as disclosed above, each of Mr. Lin and Ms. Zha has confirmed that (i) he or she is not interested or deemed to be interested in any other shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) he or she does not hold any other positions with the Company or any of its subsidiaries or consolidated affiliated entities; (iii) he or she does not hold any other directorship in the public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) he or she does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (v) there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange; and (vi) there is no other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange relating to his or her appointment.

The Board would like to express its warmest welcome to Mr. Lin and Ms. Zha on their appointments.

By order of the Board  
**Netjoy Holdings Limited**  
**XU Jiaqing**  
*Chairman of the Board*

Shanghai, The PRC, March 31, 2022

*As at the date of this announcement, the Board comprises Mr. XU Jiaqing, Mr. WANG Chen, Mr. LIN Qian and Ms. ZHA Lijun as executive Directors; Mr. DAI Liqun and Mr. WANG Jianshuo as non-executive Directors; and Mr. CHEN Changhua, Dr. RU Liyun and Ms. CUI Wen as independent non-executive Directors.*