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China Beststudy Education Group

卓越教育集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3978)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Beststudy Education Group (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Weiyang Guan (“**Ms. Guan**”) has been appointed as an executive Director of the Company, with effect from 31 March 2022.

Ms. Guan, aged 51, obtained a master’s degree in business administration from Jinan University (暨南大學) and a bachelor’s degree in international trade from Sun Yat-sen University (中山大學) in June 2001 and July 1993 respectively. Ms. Guan is now a vice president of the Company, being responsible for the products department and marketing department of the business division of Yuexue (悅學事業部), and integrated operations in Guangzhou, Shenzhen, etc. Ms. Guan joined the Group in February 2009 and was appointed as a vice president of the Company on 13 June 2018. She has served as a vice president of Guangzhou Beststudy Enterprise Co., Ltd. (廣州市卓越里程企業有限公司), which is the former name of one of the Company’s subsidiaries, Guangzhou Beststudy Educational Co., Ltd (廣州市卓越里程教育科技有限公司) since September 2017. She served as a marketing director of the Group, the principal of Dongguan branch campus and Guangzhou branch campus from February 2009 to August 2017.

Prior to joining the Group, Ms. Guan worked in Akzo Nobel Swire Paints (Guangzhou) Limited (阿克蘇諾貝爾太古漆油(廣州)有限公司) which is primarily engaged in paints production from July 1993 to October 2005, and served as marketing director of its Thailand region at the time of her departure. From February 2006 to December 2007, she served as a marketing manager of Taikoo Hui (Guangzhou) Development Co., Ltd. (太古匯(廣州)發展有限公司), which is a real property developer.

Ms. Guan has been appointed as an executive Director and will enter into a service contract with the Company. She shall hold office as an executive Director only until the next annual general meeting of the Company and shall be eligible for re-election in accordance with the provisions of the articles of association of the Company. Pursuant to the service contract that Ms. Guan will subsequently enter into with the Company, the Company will not pay remuneration to Ms. Guan in respect of her duties as an executive Director. However, the Company shall have the absolute discretion to pay Ms. Guan from time-to-time discretionary remuneration or bonus, if any, as the company may determine. The remuneration was determined by the Board based on the recommendation of the remuneration committee of the Company with reference to the past practice of the Company.

As at the date of this announcement, Ms. Guan confirms that she holds 9,389,751 shares of the Company. These shares consisted of (i) 9,319,751 shares held by Crouching Tiger Holdings Limited, which was wholly owned by Ms. Guan and Ms. Guan was deemed to be interested in these Shares pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) 70,000 shares of the Company directly held by Ms. Guan.

As at the date of this announcement, save as disclosed above, Ms. Guan confirmed that (i) she does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company and hold no other position within the Group; (ii) she does not hold any other directorships in the last three years in any other public companies of which the securities are listed on any securities market in Hong Kong or overseas; and (iii) she does not have any major appointments and professional qualifications.

Ms. Guan has confirmed that, save as disclosed above, there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter relating to the appointment of Ms. Guan that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend the warmest welcome to Ms. Guan for joining the Board.

By order of the Board
China Beststudy Education Group
Junjing Tang
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 31 March 2022

As at the date of this announcement, the Executive Directors are Mr. Junjing Tang, Mr. Junying Tang, Mr. Gui Zhou and Ms. Weiyang Guan, the non-executive Director is Mr. Wenhui Xu, and the independent non-executive Directors are Ms. Yu Long, Mr. Peng Xue and Mr. Caihe Lin.

* *For identification purposes only*