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中國奧園集團股份有限公司
China Aoyuan Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3883)

INSIDE INFORMATION

This announcement is made by China Aoyuan Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the inside information announcement of the Company dated 25 March 2022 (the “**Announcement**”). Terms used in this announcement shall have the same respective meanings as those defined in the Announcement unless otherwise stated.

DELAY IN PUBLICATION OF 2021 ANNUAL RESULTS

The Board wishes to inform the Shareholders and potential investors of the Company that the auditor of the Company is still in the process of auditing and preparing the 2021 Annual Results and the Company is unable to publish the 2021 Annual Results on or before 31 March 2022 in accordance with Rule 13.49(1) of the Listing Rules.

Further, the Board has decided, after due and careful consideration, that it would not be appropriate for the Company to publish the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**2021 Unaudited Management Accounts**”) at this stage in accordance with Rule 13.49(3) of the Listing Rules as (i) the progress of financial reporting has been delayed and (ii) the management of the Company needs more time to assess the potential provision for impairment and hence, the 2021 Unaudited Management Accounts may not be an accurate reflection of the financial performance and position of the Group. The Board is therefore of the view that the publication of the 2021 Unaudited Management Accounts at this stage could potentially be misleading to the Shareholders and potential investors of the Company.

The Board and the management of the Company will continue to work closely with its auditor so as to publish the 2021 Annual Results as soon as possible.

POSTPONEMENT OF THE MEETING OF THE BOARD

Given that the 2021 Annual Results are not ready for publication by 31 March 2022, the meeting of the Board as announced by the Company to be held on 31 March 2022, for the purpose of, among other matters, considering and approving the 2021 Annual Results and its publication, has been postponed to a date to be announced.

SUSPENSION OF TRADING

In view of the above, at the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on Friday, 1 April 2022, pending the publication of the 2021 Annual Results.

The Company will publish further announcement(s) in due course to inform the Shareholders and potential investors of the Company of any update on (i) the date of the meeting of the Board to approve the 2021 Annual Results, (ii) the audit process of the 2021 Annual Results, (iii) the date of despatch of the 2021 Annual Report, and (iv) trading in the shares of the Company in accordance with the Listing Rules and applicable laws as and when appropriate.

By order of the Board
China Aoyuan Group Limited
Guo Zi Wen
Chairman

Hong Kong, 31 March 2022

As at the date of this announcement, the executive directors of the Company are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Mr. Ma Jun, Mr. Chen Zhi Bin and Mr. Chan Ka Yeung Jacky; the non-executive director of the Company is Mr. Zhang Jun; and the independent non-executive directors of the Company are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Lee Thomas Kang Bor.