

Press Release

**Tender of 3-year Government Bonds
under the Institutional Bond Issuance Programme
to be held on Wednesday, 13 April 2022**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (1 April) that a tender of 3-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on Wednesday, 13 April 2022, for settlement on Thursday, 14 April 2022.

A total of HK\$4.0 billion 3-year Bonds will be tendered. The Bonds will mature on 14 April 2025 and will carry interest at the rate of 1.79% per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <https://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Refinitiv screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority
1 April 2022

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
TENDER INFORMATION**

Tender information of 3-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 03GB2504

Stock Code : 4253 (HKGB 1.79 2504)

Tender Date and Time : Wednesday, 13 April 2022
9:30 am to 10:30 am

Issue and Settlement Date for Tender Amount : Thursday, 14 April 2022

Amount on Offer : HK\$4.0 billion

Maturity : 3 years

Maturity Date : 14 April 2025

Interest Rate : 1.79% p.a. payable semi-annually in arrears

Interest Payment Dates : 14 October 2022
14 April 2023
16 October 2023
15 April 2024
14 October 2024
14 April 2025

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on : 19 April 2022

the Stock Exchange
of Hong Kong
Limited

Price/Yield Table of the Government Bonds at tender for reference* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
0.790	102.96	1.790	100.02
0.840	102.81	1.840	99.88
0.890	102.66	1.890	99.74
0.940	102.52	1.940	99.59
0.990	102.37	1.990	99.45
1.040	102.22	2.040	99.31
1.090	102.07	2.090	99.16
1.140	101.92	2.140	99.02
1.190	101.77	2.190	98.88
1.240	101.63	2.240	98.74
1.290	101.48	2.290	98.60
1.340	101.33	2.340	98.45
1.390	101.19	2.390	98.31
1.440	101.04	2.440	98.17
1.490	100.89	2.490	98.03
1.540	100.75	2.540	97.89
1.590	100.60	2.590	97.75
1.640	100.46	2.640	97.61
1.690	100.31	2.690	97.47
1.740	100.17	2.740	97.33
1.790	100.02	2.790	97.20

*** Disclaimer**

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Hong Kong Monetary Authority
1 April 2022