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HUISEN GROUP

Huisen Household International Group Limited

匯森家居國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2127)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF BOARD COMMITTEE MEMBERS

The Board hereby announces that, with effect from 1 April 2022:

1. Mr. Gao Jianhua resigned as an independent non-executive Director and accordingly ceased as a member of each of the audit committee and the risk management committee of the Company.
2. Ms. Zhang Lingling has been appointed as an independent non-executive Director and a member of the audit committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Huisen Household International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Gao Jianhua (“**Mr. Gao**”) resigned as an independent non-executive Director and accordingly ceased as a member of each of the audit committee and the risk management committee of the Company with effect from 1 April 2022 due to his other personal commitments which require more of his time and dedication.

Mr. Gao has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Gao for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board hereby announces that Ms. Zhang Lingling (“**Ms. Zhang**”) has been appointed as an independent non-executive Director and a member of the audit committee of the Company with effect from 1 April 2022.

The biographical details of Ms. Zhang are as follows:

Ms. Zhang, age 31, has been appointed as an independent non-executive Director on 1 April 2022. Ms. Zhang has solid experience in financial analysis, initial public offerings and fund raising in secondary market. Ms. Zhang obtained a bachelor’s degree in accounting from Chengdu University of Information Technology in 2013 and a master’s degree in Business Administration from the Open University of Hong Kong in 2019. Ms. Zhang obtained the securities qualification certificate of The Securities Association of China, the fund qualification certificate of Asset Management Association of China and the Certification of China Banking Professional. Ms. Zhang is currently the vice president and a representative of Funderstone Securities Limited, a corporation licensed to carry out Type 1 (dealing in securities) and Type 4 (advising on securities) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and a representative of Funderstone Futures Limited, a corporation licensed to carry out Type 2 (dealing in future contracts) regulated activity under the SFO. Ms. Zhang is currently the independent non-executive director of Sterling Group Holdings Limited (stock code: 1825), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited.

Ms. Zhang has entered into a letter of appointment with the Company for an initial term of three years commencing from 1 April 2022 which may be terminated by either party by giving not less than three months’ written notice to the other. The term of the appointment shall be renewed and extended automatically for successive terms of two years upon expiry of the then current term until terminated by either party giving not less than three months’ written notice to the other. The appointment of Ms. Zhang is subject to the provisions of the articles of association of the Company with regard to vacation of office of Directors, removal and retirement by rotation of Directors. Pursuant to the letter of appointment, Ms. Zhang shall be entitled to a director’s fee of HK\$180,000 per annum. Save for the director’s fee, Ms. Zhang is not expected to receive any other remuneration for holding her office as an independent non-executive Director. The emolument of Ms. Zhang was determined by the Board based on the recommendation of the remuneration committee of the Company with reference to her experience, duties and responsibilities with the Company, as well as the Company’s performance and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Zhang (i) has not held any other position with any members of the Group; (ii) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments or professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)); and (v) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of Ms. Zhang that needs to be brought to the attention of the shareholders of the Company, nor any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Zhang for joining the Board.

By order of the Board
Huisen Household International Group Limited
Zeng Ming
Chairman

The PRC, 1 April 2022

As at the date of this announcement, the executive Directors are Mr. Zeng Ming, Ms. Zeng Minglan and Mr. Wu Runlu; and the independent non-executive Directors are Mr. Suen To Wai, Mr. Lau Jing Yeung William, Ms. Leong Mali and Ms. Zhang Lingling.