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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

RESIGNATION OF SUPERVISOR AND PROPOSED APPOINTMENT OF SUPERVISOR

This announcement is made by CGN Power Co., Ltd.* (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

The supervisory committee of the Company (the “**Supervisory Committee**”) received, on April 1, 2022, a written resignation tendered by Mr. Hu Yaoqi (胡耀齊) (“**Mr. Hu**”), the non-employee representative supervisor of the Company. Mr. Hu has conveyed to the Supervisory Committee his request to resign from the position of a non-employee representative supervisor due to work reasons.

According to the requirements of the relevant laws, regulations, other regulatory rules and the Articles of Association of CGN Power Co., Ltd.* (the “**Articles of Association**”), Mr. Hu’s resignation has taken effect from the date of the Supervisory Committee’s receipt of his written resignation. Mr. Hu no longer holds any position in the Company with effect from April 1, 2022.

The resignation of Mr. Hu will neither cause the number of incumbent members of the Supervisory Committee to fall short of the quorum as provided by the Company Law of the People’s Republic of China nor have any effect on the normal operations of the Company. Mr. Hu has confirmed that he has no disagreement with the Company, the board of directors of the Company and the Supervisory Committee during his tenure of service and there is no other matter in relation to his resignation that needs to be brought to the attention of the Hong Kong Stock Exchange and the shareholders of the Company. As at the date of this announcement, Mr. Hu does not hold any share of the Company.

The Supervisory Committee announces that pursuant to the Articles of Association, as nominated by Guangdong Hengjian Investment Holdings Co., Ltd. (廣東恒健投資控股有限公司), a shareholder of the Company, the Supervisory Committee proposed to appoint Ms. Pang Xiaowen (龐曉雯) (“**Ms. Pang**”) as a non-employee representative supervisor of the third session of the Supervisory Committee. The Supervisory Committee will propose an ordinary resolution to appoint such supervisor at the subsequent general meeting. The Company will give a notice of the general meeting thereon in accordance with the requirements of the Listing Rules and the Articles of Association.

Ms. Pang will enter into a service agreement with the Company upon approval by the general meeting, with her term of office ending at the expiration of the third session of the Supervisory Committee.

The remuneration for the non-employee representative supervisors shall be managed and payable by the company they work for. Accordingly, Ms. Pang will not receive any remuneration from the Company for serving as a non-employee representative supervisor of the Company.

Pursuant to Rule 13.51(2) of the Listing Rules, biographical details of the supervisor required to be disclosed are set out as follows:

Ms. Pang, born in 1979, obtained a bachelor's degree and is a senior accountant and a senior economist. Ms. Pang has extensive experience in corporate financial management, equity investment management, corporate governance and other aspects. Since April 2014, she served as the deputy director of the finance office (presiding over the work) of Hainan Nuclear Power Co., Ltd. (海南核電有限公司), the deputy general manager of Guangdong Hengjian Asset Management Co., Ltd. (廣東恒健資產管理公司), and deputy head of the asset management department and the deputy head of the corporate management department (presiding over the work) of Guangdong Hengjian Investment Holdings Co., Ltd. (廣東恒健投資控股有限公司). She has served as a director of Guangdong Hengfu Financial Leasing Co., Ltd. (廣東恒孚融資租賃有限公司) since May 2018, the head of the operations management department of Guangdong Hengjian Investment Holdings Co., Ltd. (廣東恒健投資控股有限公司) since November 2019, a director of Guangzhou Asset Management Co., Ltd. (廣州資產管理有限公司) since January 2020, and a director of SkyCo International Financial Leasing Co., Ltd. since March 2022.

As at the date of this announcement, save as disclosed above, Ms. Pang confirms that: (i) she does not have any relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or its subsidiaries; (ii) she does not hold any other position in the Company or its subsidiaries and did not hold any directorship or supervisorship in any other companies listed in Hong Kong or overseas in the last three years; (iii) she does not have or is not deemed to have any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) there is no other matter with respect to her appointment that needs to be brought to the attention of the shareholders of the Company or the Hong Kong Stock Exchange or that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Supervisory Committee would like to take this opportunity to express its sincere gratitude to Mr. Hu for his contribution to the Company during his tenure of service.

By order of the Board
CGN Power Co., Ltd.*

Yin Engang

Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, April 1, 2022

As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang and Mr. Jiang Dajin as executive Directors; Mr. Yang Changli, Mr. Shi Bing, Mr. Wang Hongjun and Mr. Gu Jian as non-executive Directors; Mr. Li Fuyou, Mr. Yang Jiayi, Mr. Xia Ceming and Mr. Tang Chi Cheung as independent non-executive Directors.

* For identification purpose only