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HANDS FORM HOLDINGS LIMITED

恆新豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1920)

CHANGE OF DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

CHANGE OF DIRECTORS

Resignation of Directors

The board (the “**Board**”) of directors (the “**Directors**”) of Hands Form Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 1 April 2022 (the “**Effective Date**”):

- (a) Mr. Pak Shek Kuen (“**Mr. Pak**”) has resigned as an independent non-executive Director, the chairman of audit committee of the Board (the “**Audit Committee**”) and a member of each of the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Board due to his desire to devote more time to his work in other fields; and
- (b) Mr. Lo Chi Hung (“**Mr. Lo**”) has resigned as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee due to his desire to devote more time to his work in other fields.

(collectively, the “**Resigned Directors**”).

Each of the Resigned Directors has respectively confirmed that (i) he has no disagreement with the Board; and (ii) there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its appreciation for the valuable contribution of the Resigned Directors to the Company during their tenure of service.

Appointment of Directors

The Board is pleased to announce that with effect from the Effective Date, Ms. Ding Xin (“**Ms. Ding**”) and Ms. Lo Yin Ping Patricia (“**Ms. Lo**”) have been appointed as independent non-executive Directors. Set out below is the biographical information of Ms. Ding and Ms. Lo (“**Newly Appointed Directors**”).

Ms. Ding

Ms. Ding (丁昕), aged 34, holds a bachelor degree of Business Administration in Accounting and Finance from The University of Hong Kong. She has been a member of the Hong Kong Institute of Certified Public Accountants since July 2014.

Ms. Ding has more than 10 years of experience in accounts, audit and assurance. Ms. Ding worked at different sizeable international enterprises from 2012 to 2021. Ms. Ding is currently practising as certified public accountant and is the sole proprietor of Ding Xin Certified Public Accountant (Practising).

Ms. Ding will enter into a letter of appointment with the Company for an initial term of 1 year commencing from the Effective Date subject to termination by either party giving to the other not less than 1 month’s prior written notice. The letter of appointment is expected to provide Ms. Ding with a director’s fee of HK\$96,000 per annum, which will be determined with reference to her duties and responsibilities and the remuneration policy of the Company. Ms. Ding will hold office until the first general meeting of the Company after her appointment and is eligible for re-election at the meeting, and shall be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Ms. Lo

Ms. Lo (羅燕萍), aged 61, has over 32 years of working experience in insurance, asset management and financial planning field. She is currently an insurance practitioner as fellow of Life Management Institute, an associate of each of Insurance Regulatory Compliance, Customer Service and Insurance Agency Administration of Life Office Management Association, Inc. and an associate of Life and Health Claims of International Claim Association. She is the Qualified Retirement Adviser and the Associate Financial Planner of Institute of Financial Planners of Hong Kong, a member of International Association of Registered Financial Consultants Hong Kong and Macau Centre Company Limited and she also qualified as the Fellow Chartered Financial Practitioner of The Life Underwriters Association of Hong Kong. She is the Registered Financial Consultant of International Association of Registered Financial Consultants and also qualified as an Underwriting Life and Health Insurance.

Ms. Lo will enter into a letter of appointment with the Company for an initial term of 1 year commencing from the Effective Date subject to termination by either party giving to the other not less than 1 month's prior written notice. The letter of appointment is expected to provide Ms. Lo with a director's fee of HK\$96,000 per annum, which will be determined with reference to her duties and responsibilities and the remuneration policy of the Company. Ms. Lo will hold office until the first general meeting of the Company after her appointment and is eligible for re-election at the meeting, and shall be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

As at the date of this announcement, except as disclosed above, each of the Newly Appointed Directors (i) does not have any interest in the shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any other positions in the Company or its subsidiaries; (iii) does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; and (iv) has not held any directorship in any listed public companies in Hong Kong or overseas in the last three years preceding the date of this announcement or any other major appointments and professional qualifications. Save as disclosed above, there is no other information which is required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders in relation to the appointment of each of the Newly Appointed Directors.

CHANGE IN COMPOSITIONS OF THE BOARD COMMITTEES

With effect from the Effective Date, the compositions of the Board committees have been changed as follows:

- (1) Ms. Ding has been appointed as the chairman of the Audit Committee, and a member of each of the Remuneration Committee and the Nomination Committee; and
- (2) Ms. Lo has been appointed as the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee.

By order of the Board
Hands Form Holdings Limited
Cheung Kwok Fai Adam
Chairman and Executive Director

Hong Kong, 1 April 2022

As at the date of this announcement, the Board comprises Mr. Cheung Kwok Fai Adam, Mr. Ng Sheung Chung and Mr. Ma Kan Sun as executive Directors and Ms. Ding Xin, Ms. Lo Yin Ping Patricia and Mr. Ho Kwok Lung as independent non-executive Directors.