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## **ANTA Sports Products Limited**

**安踏體育用品有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2020)**

### **GRANT OF AWARDED SHARES AND ISSUE OF NEW SHARES UNDER THE 2021 GENERAL MANDATE PURSUANT TO THE SHARE AWARD SCHEME**

#### **GRANT OF AWARDED SHARES**

The Board is pleased to announce that on 4 April 2022, the Company has granted an aggregate of 10,294,500 Awarded Shares to 3,707 Selected Employees pursuant to the Share Award Scheme. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates, or otherwise a connected person of the Company.

#### **ISSUE OF NEW SHARES UNDER THE 2021 GENERAL MANDATE**

For purposes of granting the aforesaid Awarded Shares pursuant to the Share Award Scheme, on 4 April 2022, the Board also resolved to allot and issue 10,294,500 new Shares to the Trustee pursuant to the 2021 General Mandate.

#### **INTRODUCTION**

Reference is made to (i) the announcement of ANTA Sports Products Limited (the "**Company**", and together with its subsidiaries, the "**Group**") dated 19 October 2018 (the "**Previous Announcement**") in relation to the adoption of the share award scheme constituted by the Scheme Rules at the Adoption Date (the "**Share Award Scheme**") and (ii) the announcement of the Company dated 19 December 2021 in relation to the potential grant of Awarded Shares to certain existing employees of the Group and the potential issue of new Shares under the General Mandate pursuant to the Share Award Scheme. Capitalised terms used but not otherwise defined herein shall have the same meanings as ascribed to them in the Previous Announcement unless the context requires otherwise.

## GRANT OF AWARDED SHARES

The board of directors of the Company (the “**Board**”) is pleased to announce that on 4 April 2022, the Company has granted an aggregate of 10,294,500 Awarded Shares to 3,707 Selected Employees (each a “**Grantee**” and collectively the “**Grantees**”) pursuant to the Share Award Scheme. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules), or otherwise a connected person (as defined under the Listing Rules) of the Company.

Details of the grant of Awarded Shares are set out below:

Date of grant	4 April 2022 (the “ <b>Date of Grant</b> ”)
Number of Awarded Shares granted	10,294,500 Shares
Closing market price of the Shares on the Date of Grant	HKD98.50 per Share
Vesting schedule	Subject to the fulfilment of the vesting conditions as set out in the grant notice to each Grantee, the Awarded Shares will be vested in two tranches as follows:  (i) 60% of the Awarded Shares to be vested on 1 May 2025; (ii) 40% of the Awarded Shares to be vested on 1 May 2027.
Percentage of the Awarded Shares to the total number of Shares in issue as at the date of this announcement	Approximately 0.38%

Subject to the Scheme Rules and the fulfilment of the vesting conditions as set out in the grant notice to each Grantee, the Awarded Shares held by the Trustee shall vest in the respective Grantee, and the Trustee shall cause the Awarded Shares to be transferred to such Grantee on the Vesting Date (or as soon as practicable after the Vesting Date), or the Trustee shall effect the sale of such Awarded Shares at the prevailing market price on the Stock Exchange on behalf of the Grantee and transfer the sale proceeds from the vested Awarded Shares (after deduction of applicable tax and other expenses) to the Grantee on the Vesting Date (or as soon as practicable after the Vesting Date), in accordance with the terms of the Scheme Rules and the Trust Deed.

## ISSUE OF NEW SHARES UNDER THE 2021 GENERAL MANDATE

For purposes of granting the aforesaid Awarded Shares pursuant to the Share Award Scheme, on 4 April 2022, the Board also resolved to allot and issue 10,294,500 new Shares at par value to the Trustee pursuant to the general mandate (the “**2021 General Mandate**”) granted by the shareholders of the Company at the annual general meeting held on 7 May 2021 (the “**2021 AGM**”). Pursuant to the 2021 General Mandate, the Company can allot and issue a maximum of 270,332,900 Shares (being 10% of the total number of the issued Shares as at the date of the 2021 AGM). Except for the currently proposed allotment and issue of 10,294,500 new Shares, no other new Shares have been previously allotted or issued under the 2021 General Mandate.

The 10,294,500 new Shares to be allotted and issued to the Trustee represent (i) approximately 0.38% of the total number of Shares in issue as at the date of this announcement; and (ii) approximately 0.38% of the total number of Shares in issue as enlarged by such allotment and issue.

As at the date of this announcement, the Trustee is a third party independent of the Company and its connected persons (as defined under the Listing Rules).

Pursuant to the Share Award Scheme, the Board shall pay or cause to be paid the subscription money of HKD1,029,450 (representing the aggregate nominal value of the new Shares) for the 10,294,500 new Shares to be allotted and issued under the 2021 General Mandate (HKD0.1 per new Share, being the par value per Share) from the Company’s internal resources to the Trustee to fund the subscription of the new Shares. The Trustee shall hold the new Shares on the Trust for the Grantees and transfer to them at no cost upon satisfaction of the specified vesting conditions in accordance with the terms of the Share Award Scheme.

The new Shares, when issued and fully paid up, will rank *pari passu* among themselves and with the Shares in issue. Pursuant to the Share Award Scheme, the Trustee shall not exercise the voting rights in respect of any Shares held by it under the Trust.

No new funds will be raised as a result of the aforesaid allotment and issue of new Shares. Save as disclosed above, the Company has not engaged in any fund-raising activities by any issue of Shares in the 12 months immediately preceding the date of this announcement.

The Company will make application to the Listing Committee of the Stock Exchange for the grant of approval for the listing of, and permission to deal in, the 10,294,500 new Shares to be allotted and issued. Other than such approval to be granted by the Stock Exchange, the allotment and issue of these new Shares is not subject to approval by the shareholders of the Company or any other conditions.

By Order of the Board  
**ANTA Sports Products Limited**  
**Ding Shizhong**  
*Chairman*

Hong Kong, 4 April 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wu Yonghua, Mr. Zheng Jie and Mr. Bi Mingwei; the non-executive director of the Company is Mr. Wang Wenmo; and the independent non-executive directors of the Company are Mr. Dai Zhongchuan, Mr. Yiu Kin Wah Stephen, Mr. Lai Hin Wing Henry Stephen and Ms. Wang Jiaqian.*