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HNA Technology Investments Holdings Limited
海航科技投資控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2086)

ANNOUNCEMENT
RESTORATION OF PUBLIC FLOAT

Reference is made to (i) the composite offer and response document (the “**Composite Document**”) jointly issued by HNA Technology Investments Holdings Limited (the “**Company**”), Mars Development Limited and Megacore Development Limited (collectively, the “**Joint Offerors**”) dated 4 February 2022; (ii) the announcement jointly issued by the Joint Offerors and the Company dated 25 February 2022 in relation to, among others, the close of Offer (the “**Close of Offer Announcement**”); and (iii) the announcement of the Company dated 7 March 2022 in relation to the grant of a waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules (the “**Waiver Announcement**”).

Capitalised terms used in this announcement shall have the same meanings as those defined in the Composite Document, the Close of Offer Announcement and the Waiver Announcement unless the context requires otherwise.

RESTORATION OF PUBLIC FLOAT

As disclosed in the Waiver Announcement, it was the intention of the Joint Offerors to sell down approximately 8,532,010 Shares (subject to odd lot arrangements) as might be necessary to restore the public float requirement under Rule 8.08(1)(a) of the Listing Rules, and might subsequently further sell down in aggregate approximately 9,316,010 Shares (subject to odd lot arrangements).

The Company was informed by the Joint Offerors that on 1 April 2022, the Joint Offerors had completed the sale of an aggregate 8,990,000 Shares (the “**Relevant Disposed Shares**”), representing approximately 2.81% of the issued Shares as at the date of this announcement, by way of open market disposal through Hooray Securities Limited to independent third party(ies) (the “**Relevant Disposal**”).

Following the Relevant Disposal, a total of 80,349,213 Shares, representing approximately 25.15% of the issued Shares are held by the public. Accordingly, the minimum public float of 25% as required under Rule 8.08(1)(a) of the Listing Rules has been restored. Based on the information available to the Company, none of the purchaser(s) of the Relevant Disposal Shares becomes a substantial shareholder (as defined under the Listing Rules) of the Company immediately after completion of the Relevant Disposal.

Set out below is the shareholding structure of the Company (i) immediately after the close of Offer; and (ii) immediately upon completion of the Relevant Disposal:

	Immediately after the close of the Offer		Immediately upon completion of the Relevant Disposal	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Joint Offerors (<i>Note 1</i>)	9,316,010	2.92	326,010	0.10
Target Company	<u>238,889,669</u>	<u>74.75</u>	<u>238,889,669</u>	<u>74.75</u>
Aggregate number of Shares held by the Joint Offerors and the Joint Offerors’ Concert Parties (<i>Note 2</i>)				
Public Shareholders	<u>71,359,213</u>	<u>22.33</u>	<u>80,349,213</u>	<u>25.15</u>
Total	<u><u>319,564,892</u></u>	<u><u>100</u></u>	<u><u>319,564,892</u></u>	<u><u>100</u></u>

Notes:

1. The Joint Offerors are Mars Development Limited and Megacore Development Limited.
2. As at the date of this announcement, the Target Company is owned as to 60% and 40% by Mars Development and Megacore Development respectively. Mars Development is a direct wholly-owned subsidiary of Mars Enterprise, which in turn is wholly-owned by Mr. Mai. Megacore Development is a direct wholly-owned subsidiary of Megacore International, which in turn is a direct wholly-owned subsidiary of Zhong Zhao, which in turn is direct wholly-owned by Mr. Zhang. On 12 January 2022, Mr. Mai and Mr. Zhang entered into the Deed of Concert Parties to acknowledge and confirm their acting-in-concert relationship. Under the SFO, each of Mars Development, Megacore Development, Mars Enterprise, Megacore International, Zhong Zhao, Mr. Mai and Mr. Zhang is deemed to be interested in the 238,889,669 Shares held by the Target Company.

By order of the Board of
HNA Technology Investments Holdings Limited
Mai Zhaoping Zhang Xueqin
Co-chairman

Hong Kong, 4 April 2022

As at the date of this announcement, the Board comprises six executive directors, namely Mr. Mai Zhaoping, Mr. Zhang Xueqin, Ms. Mai Qiqi, Mr. Chan Chun Leung, Ms. Xu Tingting and Mr. Wong Chi Ho, two non-executive directors, namely Mr. Mai Ziye and Mr. Shum Ngok Wa, and four independent non-executive directors, namely Dr. Lin Tat Pang, Mr. Lai Chi Leung, Mr. Zhang Dingfang and Mr. Gu Tianlong.