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## **Success Dragon International Holdings Limited**

**勝龍國際控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1182)**

### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Success Dragon International Holdings Limited (the “**Company**”) dated 15 March 2022 (the “**Announcement**”) in relation to, among other things, the Rights Issue, the Placing Agreement, the Underwriting Agreement and the Whitewash Waiver. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

As disclosed in the Announcement, the Circular containing, among other things (i) further details of the Rights Issue, the Placing Agreement, the Underwriting Agreement and the Whitewash Waiver; (ii) a letter of recommendations from the Independent Board Committee in respect of the Rights Issue, the Placing Agreement, the Underwriting Agreement and the Whitewash Waiver; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in regards to the aforesaid; (iv) other information required under the Listing Rules and the Takeovers Code; and (v) a notice convening the SGM, should be despatched to the Shareholders (including the Non-Qualifying Shareholders) within 15 Business Days from the date of the Announcement pursuant to Rule 14A.68(11) of the Listing Rules and 21 days from the date of the Announcement pursuant to Rule 8.2 of the Takeovers Code, whichever is earlier (i.e. on or before 5 April 2022). As set out in the Announcement, the Company originally expected to despatch the Circular on or before 14 April 2022. Having taken into account the additional time required for the Company to finalise certain information required for the Circular, including but not limited to the letter of advice from the Independent Financial Advisers and certain financial information of the Company (including the indebtedness statement of the Company), as well as the anticipated time required for the logistics of the despatch of the Circular due to the effect of the on-going COVID-19 pandemic, the Company now expects to despatch the Circular on or before 22 April 2022.

An application has been made by the Company to the Executive for a waiver from strict compliance with Rule 8.2 of the Takeovers Code and to grant consent for an extension of time for the despatch of the Circular. The Executive has granted such consent and extended the latest time for the despatch of the Circular to 22 April 2022.

## **WARNING OF THE RISKS OF DEALING IN THE SHARES**

**Shareholders and potential investors of the Company should note that the Rights Issue is conditional upon, among other things, the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof (a summary of which is set out in the sub-section headed “Termination of the Underwriting Agreement” under the section headed “The Underwriting Agreement” in the Announcement). Accordingly, the Rights Issue may or may not proceed.**

**Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s). Shareholders and potential investors are advised to exercise caution when dealing in the Shares and the nil-paid Right Shares.**

By order of the Board  
**Success Dragon International Holdings Limited**  
**DING Lei**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 4 April 2022

*As at the date of this announcement, the executive Directors are Mr. DING Lei and Ms. DENG Ganghui; the independent non-executive Directors are Mr. DENG Yougao, Ms. WONG Chi Yan and Mr. CHONG Lok Man.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*