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**SHINSUN 祥生**

**Shinsun Holdings (Group) Co., Ltd.**

**祥生控股(集團)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 02599)**

**USD200,000,000 10.5% SENIOR NOTES DUE 2022  
(THE “2022 SENIOR NOTES”, STOCK CODE: 40713)**

## **SUSPENSION OF TRADING**

Reference is made to the announcement dated 4 April 2022 in relation to the 2022 Senior Notes (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, the 2023 Senior Notes Acceleration Notice has triggered a cross-default under the indenture of the Company’s 2022 Senior Notes. In this regard, at the request of the Company, trading of the 2022 Senior Notes of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 6 April 2022 and will remain suspended until further notice.

By Order of the Board  
**Shinsun Holdings (Group) Co., Ltd.**  
**Chen Guoxiang**  
*Chairman*

Hong Kong, 4 April 2022

*As of the date of this announcement, the Board comprises Mr. Chen Guoxiang, Mr. Chen Hongni, Mr. Han Bo and Mr. Zhao Leiyi as executive directors; and Mr. Ding Jiangang, Mr. Ma Hongman and Mr. Hung Yuk Miu as independent non-executive directors.*