



Power Assets Holdings Ltd.
電能實業有限公司

Incorporated in Hong Kong with limited liability
Stock Code: 6

Proxy Form for Annual General Meeting

I/We ⁽¹⁾ _____

of ⁽¹⁾ _____

being the registered holder(s) of ⁽²⁾ _____ ordinary shares in Power Assets Holdings Limited 電能實業有限公司 hereby appoint ⁽⁴⁾ the Chairman of the Meeting or _____

of _____

or (email address) _____

as my/our proxy to attend and vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held as a hybrid meeting on Wednesday, 18 May 2022⁽¹¹⁾ at 5:00 p.m. and at every adjournment or postponement thereof on the undermentioned resolutions as indicated:

		For ⁽⁵⁾	Against ⁽⁵⁾
1.	To receive the audited Financial Statements, the Report of the Directors and the Independent Auditor's Report for the year ended 31 December 2021.		
2.	To declare a final dividend.		
3.	(a) To elect Mr. Fok Kin Ning, Canning as a Director.		
	(b) To elect Mr. Chan Loi Shun as a Director.		
	(c) To elect Mr. Leung Hong Shun, Alexander as a Director.		
	(d) To elect Ms. Koh Poh Wah as a Director.		
4.	To appoint KPMG as Auditor of the Company and to authorise the Directors to fix the Auditor's remuneration.		
5.	To pass Resolution 5 of the Notice of Annual General Meeting as an ordinary resolution – to give a general mandate to the Directors to issue and dispose of additional shares not exceeding 10% of the total number of shares of the Company in issue.		
6.	To pass Resolution 6 of the Notice of Annual General Meeting as an ordinary resolution – to give a general mandate to the Directors to repurchase shares not exceeding 10% of the total number of shares of the Company in issue.		

I/We hereby acknowledge and confirm as follows:

- I/we am/are duly authorised by my/our proxy to provide his/her personal information (including the email address) above;
- (where an email address is provided) the Company and its agents are authorised to send the login details to access the online platform to my/our proxy through the email address provided above;
- I have checked and ensured that all information provided in this form of proxy is accurate and complete. Neither the Company nor its agents assume any obligation or liability whatsoever in respect of the accuracy or completeness of the information provided, or in connection with the transmission of the login details or any use of the login details for voting or otherwise;
- if I/we or my/our proxy cast my/our votes through the online platform, such votes are irrevocable once the voting session of the Meeting ends; and
- if my/our proxy has not received the login details by email by 12:00 noon on Tuesday, 17 May 2022, I/we understand that I/we should reach out to the share registrar of the Company for assistance.

Dated this _____ day of _____ 2022

Signature(s) ⁽⁶⁾ _____

Notes:

- (1) Please insert your full name(s) and address(es) in **BLOCK CAPITALS**.
- (2) Please insert the number of ordinary shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the ordinary shares of the Company registered in your name(s).
- (3) The Annual General Meeting will be held as a hybrid meeting with principal meeting place at Unit 2005, 20th Floor, Cheung Kong Center, 2 Queen's Road Central, Hong Kong and online. However, due to the legal restrictions under certain relevant regulations which have been implemented to deal with the health risks of the COVID-19 pandemic and which limit the number of people permitted for group gatherings in public places (including any meeting of shareholders), **shareholders of the Company will not be able to attend the Meeting physically and will only be able to attend, participate, raise questions and vote at the Meeting through online access** by visiting the website at <https://web.lumiagm.com> (the "Online Platform"). For further details, please refer to the Company's circular dated 7 April 2022.
- (4) You are entitled to appoint one or more proxies to attend and vote in your stead at the Meeting provided that each proxy is appointed to represent the respective number of ordinary shares held by you as specified in this proxy form. A proxy need not be a shareholder of the Company. To allow your proxy to attend the Meeting through the Online Platform, please also insert his/her email address. The email address so provided will be used by the Company or its agents for sending the login details for voting at the Meeting, so you and your proxy should ensure that the email address provided will be appropriately secure for this purpose. **IF NO NAME IS INSERTED, THE CHAIRMAN OF THE MEETING WILL ACT AS YOUR PROXY.**
- (5) **IMPORTANT:** If you wish to vote for a resolution in the Notice of Annual General Meeting, please place a "tick" in the relevant box under "For". If you wish to vote against a resolution in the Notice of Annual General Meeting, please place a "tick" in the relevant box under "Against". If you wish to vote only part of the number of ordinary shares registered in your name(s) to which this proxy form relates, please state the exact number of ordinary shares in lieu of a tick in the relevant box. Failure to complete the box will entitle your proxy to abstain or cast vote on the resolution at his/her discretion.
- (6) This form of proxy must be signed by you or your attorney duly authorised in writing or in the case of a corporation, must be either under seal or under the hand of an officer or attorney duly authorised in that behalf. **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALED BY THE PERSON WHO SIGNS IT.**
- (7) In order to be valid, this proxy form, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, must be (i) returned to the Company's share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong; or (ii) deposited at the Company's registered office at Unit 2005, 20th Floor, Cheung Kong Center, 2 Queen's Road Central, Hong Kong; or (iii) returned electronically in a legible image to the Company by email at eproxy@powerassets.com as soon as possible and in any event no less than 48 hours before the time appointed for the holding of the Meeting (or any adjournment or postponement thereof).
- (8) In the case of joint holders of any ordinary share, any one of such persons may vote, either in person (through the Online Platform) or by proxy in respect of such ordinary share, provided that if more than one of such joint holders attend the Meeting (or any adjournment or postponement thereof) in person or by proxy, the person whose name stands first in the register of shareholders shall alone be entitled to vote in respect thereof.
- (9) Completion and return of this form of proxy will not preclude you from attending and voting at the Meeting (on any adjournment or postponement thereof) through the Online Platform if you subsequently so wish.
- (10) Due to the constantly evolving COVID-19 pandemic situation in Hong Kong and the potential changes in the legal restrictions or requirements under certain relevant regulations, the Company may be required to change the Meeting arrangements at short notice. Accordingly, the Directors may, in their absolute discretion in accordance with the Company's articles of association, change the place of the Meeting at the same time and on the same date by way of an announcement without the need to give a new notice of Annual General Meeting. Shareholders should check the website of the Company at www.powerassets.com for future announcements and updates on the Meeting arrangements.
- (11) If tropical cyclone warning signal no. 8 or above is hoisted or a black rainstorm warning signal is in force at 9:00 a.m. on Wednesday, 18 May 2022, the Meeting will be postponed and the Meeting will be held at 5:00 p.m. on Friday, 20 May 2022. You may call the Company at (852) 2122 9122 during business hours from 9:00 a.m. to 5:00 p.m. on Monday to Friday, excluding public holidays or visit the website of the Company at www.powerassets.com for details of alternative meeting arrangements. The Meeting will be held as scheduled even when tropical cyclone warning signal no. 3 or below is hoisted, or an amber or red rainstorm warning signal is in force.

PERSONAL INFORMATION COLLECTION STATEMENT

"Personal Data" in this proxy form has the same meaning as "personal data" in the Personal Data (Privacy) Ordinance, Cap 486 ("PDPO"), which may include your and/or your proxy's name and address.

Your and your proxy's Personal Data provided in this proxy form will be used in connection with processing your request for the appointment of a proxy to attend, act and vote on your behalf as directed above at the Annual General Meeting. Your supply of your and your proxy's Personal Data is on voluntary basis. However, the Company may not be able to process your request unless you provide us with such Personal Data.

Your and your proxy's Personal Data will be disclosed or transferred to the Company's share registrar and/or other companies or bodies for the purpose stated above, or when it is required to do so by law, for example, in response to a court order or a law enforcement agency's request, and will be retained for such period as may be necessary for the Company's verification and record purpose.

By providing your proxy's Personal Data in this proxy form, you should have obtained the express consent (which has not been withdrawn in writing) from your proxy in using his/her Personal Data provided in this proxy form and that you have informed your proxy of the purpose for and the manner in which his/her data may be used.

You/your proxy have/has the right to request access to and/or correction of your/your proxy's Personal Data respectively in accordance with the provisions of the PDPO. Any such request for access to and/or correction of your/your proxy's Personal Data should be in writing by mail to Personal Data Privacy Officer, Computershare Hong Kong Investor Services Limited, 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.