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NEW CITY DEVELOPMENT GROUP LIMITED

新城市建設發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0456)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 6 APRIL 2022

The Board is pleased to announce that the resolution proposed approving the Share Consolidation was duly passed by way of poll at the EGM held on 6 April 2022.

Reference is made to the circular of the Company dated 18 March 2022 regarding the Share Consolidation (the “**Circular**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

The board (“**Board**”) of directors (the “**Directors**”) of New City Development Group Limited (the “**Company**”) is pleased to announce that the resolution proposed was duly passed by way of poll at the extraordinary general meeting of the Company held on 6 April 2022 (the “**EGM**”).

As at the date of the EGM, the total number of ordinary shares of the Company in issue (the “**Shares**”) was 4,327,164,504, being all the Shares which entitled the shareholders to attend and vote for or against the resolution proposed at the EGM. To the best of the Directors’ knowledge, belief and information, no shareholders had a material interest in the resolution proposed at the EGM. None of the shareholders were required to abstain from voting at the EGM under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). In addition, no shares entitling the holders to attend and abstain from voting in favour of any resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. None of the shareholders of the Company had stated in the Circular that they intend to vote against or to abstain from voting on any resolutions at the EGM.

Union Registrars Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer for the poll at the EGM.

POLL RESULTS

The poll results in respect of the resolution proposed at the EGM are as follows:

ORDINARY RESOLUTION		Number of Votes (approximately %)	
		For	Against
1.	To approve the share consolidation and other matters contemplated thereunder. Details of the resolution are set out in the notice of EGM of the Company dated 18 March 2022.	2,277,677,032 100%	0 0%

All the votes were cast in favour of the ordinary resolution, the resolution was duly passed as an ordinary resolution of the Company by way of poll at the EGM.

The executive Director, Mr. Luo Min and independent non-executive Director Mr. Leung Kwai Wah Alex have attended the EGM in person and the executive Director, Mr. Han Junran and independent non-executive Directors Mr. Chan Yiu Tung, Anthony, Mr. Zhang Jing, and Mr. Wong Pak Wing have attended the EGM through the telecommunication facilities. The independent non-executive Directors, Dr. Ouyang Qingru and Mr. Luo Zhen were unable to attend the EGM due to their other business commitments.

For and on behalf of the Board
New City Development Group Limited
Han Junran
Chairman

Hong Kong, 6 April 2022

As at the date of this announcement, the board of Directors of the Company comprises Mr. Han Junran and Mr. Luo Min as executive Directors, Mr. Chan Yiu Tung, Anthony, Dr. Ouyang Qingru, Mr. Leung Kwai Wah Alex, Mr. Zhang Jing, Mr. Wong Pak Wing and Mr. Luo Zhen.