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Hailan Holdings Limited 海藍控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2278)

SUPPLEMENTAL ANNOUNCEMENT ACQUISITION OF PROPERTY

Reference is made to the announcement (the "Announcement") of the Hailan Holdings Limited (the "Company") on 1 April 2022 in relation the Acquisition of the Property in California, the United States. Unless other specified herein, capitalized terms shall have the meanings as ascribed to them in the Announcement.

As stated in the Announcement, the Seller is a limited liability company incorporated in the State of Delaware, the United States which is principally engaged in the development and investment of real estate in California, the United States.

The Company would also like to supplement information in relation to the identity of the ultimate beneficial owner of the Seller. To the best knowledge, information and belief of the Directors, the Seller is a privately held company, which is controlled by Mikhail Trubchik who is an Independent Third Party.

By order of the Board **Hailan Holdings Limited** *Chairperson* **Zhou Li**

The PRC, 6 April 2022

As at the date of this announcement, the executive Directors are Ms. Zhou Li, Ms. Fan Wenyi, Mr. Chen Xiang and Mr. Jia Bin; and the independent non-executive Directors are Mr. Li Yong, Dr. Zhao Guoqing and Prof. Fan Conglai.