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枫叶教育

China Maple Leaf Educational Systems Limited

中國楓葉教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1317)

VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

This announcement is made by China Maple Leaf Educational Systems Limited (“**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis.

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that on 7 April 2022, Shenzhen Maple Leaf Educational Group Co., Ltd. (“**Shenzhen Educational Group**”), a consolidated affiliated entity of the Company, entered into a cooperation agreement (“**Cooperation Agreement**”) with Newcapec Electronics Co., Ltd. (新開普電子股份有限公司) (“**NEC**”), a company established under the laws of the People’s Republic of China (“**China**” or “**PRC**”) and the shares of which are listed on GEM board of the Shenzhen Stock Exchange (stock code: 300248), for a term of seven years, subject to renewal in accordance to the terms of the Cooperation Agreement.

COOPERATION ON BUILDING A SMART CAMPUS

In accordance with the terms and conditions of the Cooperation Agreement, NEC will cooperate with Shenzhen Educational Group to develop smart campus platforms in the headquarters and all schools of the Group in the PRC. Smart campus platform includes, but not limited to, all-in-one smart card system, system management platform, identification system and follow-up maintenance services. It aims to promote the optimisation of various management processes and management efficiency and facilitate communications between schools and parents.

The Group will devote resources by stages and cooperate with NEC to construct smart campus platforms in all schools of the Group in the PRC in the forthcoming seven years.

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, NEC and its ultimate beneficial owners are third parties independent of the Company and its connected persons. NEC has operations in 35 cities in China with strong presence in Chinese market and has developed strategic cooperation relationship with over 100 agencies nationally.

The Cooperation Agreement and the transactions contemplated thereunder do not constitute notifiable transactions of the Company within the meaning of Chapter 14 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited ("**Listing Rules**") nor connected transactions of the Company within the meaning of Chapter 14A of the Listing Rules.

By order of the Board
China Maple Leaf Educational Systems Limited
Shu Liang Sherman Jen
Chairman and Chief Executive Officer

Hong Kong, 7 April 2022

As at the date of this announcement, the Board comprises Mr. Shu Liang Sherman Jen, Ms. Jingxia Zhang and Mr. James William Beeke as Executive Directors; and Mr. Peter Humphrey Owen, Mr. Alan Shaver and Mr. Lap Tat Arthur Wong as Independent Non-executive Directors.

* *For identification purposes only*