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HUISEN GROUP

## **Huisen Household International Group Limited**

**匯森家居國際集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2127)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF BOARD COMMITTEE MEMBERS**

The Board hereby announces that, with effect from 7 April 2022:

1. Mr. Lau Jing Yeung William resigned as an independent non-executive Director and accordingly ceased as a member of each of the audit committee, the remuneration committee and the corporate governance committee and the chairman of the nomination committee of the Company.
2. Mr. Zhou Zhongqi has been appointed as an independent non-executive Director.
3. Mr. Feng Zhaowei has been appointed as an independent non-executive Director and a member of the remuneration committee and the chairman of the nomination committee of the Company.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Huisen Household International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lau Jing Yeung William (“**Mr. Lau**”) resigned as an independent non-executive Director and accordingly ceased as a member of each of the audit committee, the remuneration committee and the corporate governance committee and the chairman of the nomination committee of the Company with effect from 7 April 2022 due to his other personal commitments which require more of his time and dedication.

Mr. Lau has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Lau for his valuable contribution to the Company during his tenure of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board hereby announces that Mr. Zhou Zhongqi (“**Mr. Zhou**”) has been appointed as an independent non-executive Director and Mr. Feng Zhaowei (“**Mr. Feng**”) has been appointed as an independent non-executive Director and a member of the remuneration committee and the chairman of the nomination committee of the Company with effect from 7 April 2022.

The biographical details of Mr. Zhou are as follows:

Mr. Zhou, age 59, has been appointed as an independent non-executive Director on 7 April 2022. Mr. Zhou has more than 30 years of experience in real estate development and equity investment. He is currently the chief executive officer of Shanghai Han Heart Jingong Investment Management Co., Ltd. (上海漢心景紅投資管理有限公司), a company registered under the Asset Management Association of China and is principally engaged in investment in the equity market. During 1999 to 2008, Mr. Zhou has worked as a deputy general manager or general manager in various companies such as Shanghai Xinyiyuan Technology Development Co., Ltd. (上海鑫易園科技發展股份有限公司), Shanghai Sunshine Investment (Group) Co., Ltd. (上海陽光投資(集團)有限公司), Shanghai Jinchang Real Estate Development Co., Ltd. (雅恒數字(上海)商業管理有限公司) and Jiangsu GCL Real Estate Co., Ltd. (江蘇協鑫房地產有限公司), which he was mainly responsible for formulation and implementation on business strategies in relation to property development. Mr. Zhou obtained a bachelor’s degree in literature from Shanghai University in 1986.

Mr. Zhou has entered into a letter of appointment with the Company for an initial term of three years commencing from 7 April 2022 which may be terminated by either party by giving not less than three months’ written notice to the other. The term of the appointment shall be renewed and extended automatically for successive terms of two years upon expiry of the then current term until terminated by either party giving not less than three months’ written notice to the other. The appointment of Mr. Zhou is subject to the provisions of the articles of association of the Company with regard to vacation of office of Directors, removal and retirement by rotation of Directors. Pursuant to the letter of appointment, Mr. Zhou shall be entitled to a director’s fee of HK\$180,000 per annum. Save for the director’s fee, Mr. Zhou is not expected to receive any other remuneration for holding his office as an independent non-executive Director. The emolument of Mr. Zhou was determined by the Board based on the recommendation of

the remuneration committee of the Company with reference to his experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions.

The biographical details of Mr. Feng are as follows:

Mr. Feng, age 39, has been appointed as an independent non-executive Director on 7 April 2022. Mr. Feng has strong experience in strategic management and investment. In 2016, Mr. Feng joined Poten Environment Group Co., Ltd. (博天環境集團股份有限公司) (stock code: 603603), a company listed in the Shanghai Stock Exchange, as the deputy general manager of strategic brand department and he worked as the investment director of the investment department from 2018 to 2020, mainly responsible for the strategic investment and overseeing the mergers and acquisition of such company. He is currently the head of strategic development department of Welle Environmental Group Co., Ltd. (維爾利環保科技集團股份有限公司) (stock code: 300190), a company listed on the Shenzhen Stock Exchange, and he is mainly responsible for the internal decision-making and implementation of the strategic development plans of such company and its subsidiaries. Mr. Feng also has strong experience in mechanical and electrical engineering, in particular, Mr. Feng has previously worked in ABB Beijing Drive Systems Co., Ltd., ABB AG and the Shanghai branch of Schneider Electric (China) Co., Ltd. (施耐德電氣(中國)有限公司上海分公司). Mr. Feng obtained a master's degree in electrical power engineering from RWTH Aachen University in February 2011. Mr. Feng is completing a master's degree in business administration in the University of Chicago.

Mr. Feng has entered into a letter of appointment with the Company for an initial term of three years commencing from 7 April 2022 which may be terminated by either party by giving not less than three months' written notice to the other. The term of the appointment shall be renewed and extended automatically for successive terms of two years upon expiry of the then current term until terminated by either party giving not less than three months' written notice to the other. The appointment of Mr. Feng is subject to the provisions of the articles of association of the Company with regard to vacation of office of Directors, removal and retirement by rotation of Directors. Pursuant to the letter of appointment, Mr. Feng shall be entitled to a director's fee of HK\$180,000 per annum. Save for the director's fee, Mr. Feng is not expected to receive any other remuneration for holding his office as an independent non-executive Director. The emolument of Mr. Feng was determined by the Board based on the recommendation of the remuneration committee of the Company with reference to his experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, each of Mr. Zhou and Mr. Feng (i) has not held any other position with any members of the Group; (ii) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any

other major appointments or professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); and (v) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) .

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of each of Mr. Zhou and Mr. Feng that needs to be brought to the attention of the shareholders of the Company, nor any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Zhou and Mr. Feng for joining the Board.

By order of the Board  
**Huisen Household International Group Limited**  
**Zeng Ming**  
*Chairman*

The PRC, 7 April 2022

*As at the date of this announcement, the executive Directors are Mr. Zeng Ming, Ms. Zeng Minglan and Mr. Wu Runlu; and the independent non-executive Directors are Mr. Suen To Wai, Ms. Leong Mali, Ms. Zhang Lingling, Mr. Zhou Zhongqi and Mr. Feng Zhaowei.*