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CHINA XLX FERTILISER LTD.
中國心連心化肥有限公司*

(Incorporated in Singapore with limited liability)
(Hong Kong Stock Code: 1866)

PROFIT ALERT FOR THE RESULTS FOR 2022 FIRST QUARTERLY RESULTS

This announcement is made by China XLX Fertiliser Ltd. (the "**Company**", and its subsidiaries, collectively the "**Group**") pursuant to the requirements under Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform shareholders of the Company and potential investors that the net profit of the Group for the three months ended 31 March 2022 is expected to increase by no less than 70% as compared to that of the year before.

The increase in the net profit of the Group was mainly because : 1. after the Jiujiang Compound Fertilizer Project, Second & Third Plants Upgrading Projects and various industrial chain extension projects successfully commissioned, we were able to release our high-quality production capacity, and our advantages in terms of technology and scale have also become more prominent, thereby enhancing our profitability. 2. leveraging the advantages of our geographical reach, the Group strengthened the flexibility on products adjustment and optimized products portfolio, increased the proportion of high-efficiency fertilizers, continued to enhance our R&D and promotion efforts, further expanded our advantages of low cost and product differentiation, which improved our market competitiveness and increased our profit margins; and 3. the rising prices of raw materials and food drove up the rigid demand for fertilizers from the agriculture industry, which in turn boosted the sales volume and prices of fertilizers and chemicals, thereby benefitted the main products of the Group, including urea, melamine and methanol.

Profit alert information contained above is based on a preliminary assessment by the Board with reference to the information currently available (including the management accounts of the Group) to the Company's management, which has not been reviewed or audited by the Company's auditors and is subject to possible adjustments arising from further review. As such, the above data is provided for the shareholders' and potential investors' reference only.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China XLX Fertiliser Ltd.
Liu Xingxu
Chairman of the Board

Hong Kong, 8 April 2022

As at the date of this announcement, the executive directors of the Company are Mr. Liu Xingxu, Mr. Zhang Qingjin and Ms. Yan Yunhua; the independent non-executive directors of the Company are Mr. Ong Kian Guan, Mr. Li Shengxiao, Mr. Ong Wei Jin and Mr. Li Hongxing.

** for identification purpose only*