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Success Dragon International Holdings Limited

勝龍國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1182)

REVISED EXPECTED TIMETABLE IN RELATION TO

- (I) PROPOSED RIGHTS ISSUE ON THE BASIS OF THREE (3) RIGHTS SHARES
FOR EVERY TWO (2) SHARES HELD ON THE RECORD DATE;
(II) CONNECTED TRANSACTION IN RELATION TO
THE UNDERWRITING AGREEMENT; AND
(III) APPLICATION FOR WHITEWASH WAIVER**

Reference is made to (i) the announcement of Success Dragon International Holdings Limited (the “**Company**”) dated 15 March 2022 (the “**Announcement**”) in relation to, among other things, the Rights Issue, the Placing Agreement, the Underwriting Agreement and the Whitewash Waiver, and (ii) the announcement dated 4 April 2022 (the “**Delay Announcement**”) in relation to, among other things, the delay in despatch of the Circular. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

REVISED EXPECTED TIMETABLE

As disclosed in the Delay Announcement, the Circular containing, among other things (i) further details of the Rights Issue, the Placing Agreement, the Underwriting Agreement and the Whitewash Waiver; (ii) a letter of recommendations from the Independent Board Committee in respect of the Rights Issue, the Placing Agreement, the Underwriting Agreement and the Whitewash Waiver; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in regards to the aforesaid; (iv) other information required under the Listing Rules and the Takeovers Code; and (v) a notice convening the SGM, is expected to be despatched on or before 22 April 2022.

The expected date of despatch of the Circular, proxy form and the notice of the SGM shall be revised to Friday, 22 April 2022, from Thursday, 14 April 2022 as disclosed in the Announcement.

The expected timetable for the Rights Issue is accordingly revised as follows:

Event	Time and date
Date of despatch of the Circular, proxy form and the notice of the SGM	Friday, 22 April 2022
Latest time for lodging transfer of Shares to qualify for attendance and voting at the SGM	4:30 p.m. on Friday, 6 May 2022
Closure of register of members of the Company (both days inclusive)	Tuesday, 10 May 2022 to Monday, 16 May 2022
Latest time for lodging proxy forms for the SGM	10:00 a.m. on Saturday, 14 May 2022
Record date for attendance and voting at the SGM	Monday, 16 May 2022
Expected time and date of the SGM	10:00 a.m. on Monday, 16 May 2022
Announcement of the poll results of the SGM	Monday, 16 May 2022
Last day of dealings in the Shares on cum-rights basis relating to the Rights Issue	Tuesday, 17 May 2022
First day of dealings in the Shares on ex-rights basis relating to the Rights Issue	Wednesday, 18 May 2022
Latest time for the Shareholders to lodge transfer of the Shares in order to qualify for the Rights Issue	4:30 p.m. on Thursday, 19 May 2022
Closure of register of members of the Company for the Rights Issue (both days inclusive)	Friday, 20 May 2022 to Thursday, 26 May 2022
Record date for the Rights Issue	Thursday, 26 May 2022
Despatch of the Prospectus Documents	Friday, 27 May 2022
First day of dealings in nil-paid Rights Shares	Tuesday, 31 May 2022
Latest time for splitting of nil-paid Rights Shares	4:30 p.m. on Thursday, 2 June 2022

Event	Time and date
Last day of dealings in nil-paid Rights Shares	Wednesday, 8 June 2022
Latest time for lodging transfer documents of nil-paid Rights Shares in order to qualify for the Compensatory Arrangements	4:00 p.m. on Monday, 13 June 2022
Latest time for acceptance of and payment for the Rights Shares	4:00 p.m. on Monday, 13 June 2022
Announcement of the number of Unsubscribed Rights Shares subject to the Compensatory Arrangements	Wednesday, 15 June 2022
Commencement of placing of Unsubscribed Rights Shares by the Placing Agent	Thursday, 16 June 2022
Latest time of placing of the Unsubscribed Rights Shares by the Placing Agent	4:00 p.m. on Monday, 20 June 2022
Latest time for terminating the Underwriting Agreement and for the Rights Issue to become unconditional	4:00 p.m. on Monday, 20 June 2022
Announcement of results of the Rights Issue (including results of the placing of Unsubscribed Rights Shares and the amount of the Net Gain per Unsubscribed Rights Share under the Compensatory Arrangements)	Friday, 24 June 2022
Despatch of share certificates for fully-paid Rights Shares and completion of Placing to take place	on or before Monday, 27 June 2022
Refund cheques, if any, to be despatched (if the Rights Issue is terminated)	on or before Monday, 27 June 2022
Commencement of dealings in fully-paid Rights Shares	9:00 a.m. on Tuesday, 28 June 2022
Payment of Net Gain to relevant No Action Shareholders and net proceeds from sale of nil-paid Rights Shares to the relevant Non-Qualifying Shareholders (if any)	Monday, 11 July 2022

All times and dates stated in this announcement refer to Hong Kong local times and dates. The expected timetable is indicative only and may be varied. Any changes to the expected timetable will be announced by way of an announcement by the Company as and when appropriate.

WARNING OF THE RISKS OF DEALING IN THE SHARES

Shareholders and potential investors of the Company should note that the Rights Issue is conditional upon, among other things, the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof (a summary of which is set out in the sub-section headed “Termination of the Underwriting Agreement” under the section headed “The Underwriting Agreement” in the Announcement). Accordingly, the Rights Issue may or may not proceed.

Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s). Shareholders and potential investors are advised to exercise caution when dealing in the Shares and the nil-paid Right Shares.

By order of the Board
Success Dragon International Holdings Limited
DING Lei
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 8 April 2022

As at the date of this announcement, the executive Directors are Mr. DING Lei and Ms. DENG Ganghui; the independent non-executive Directors are Mr. DENG Yougao, Ms. WONG Chi Yan and Mr. CHONG Lok Man.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.