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Bright Future Technology Holdings Limited

輝煌明天科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1351)

(1) DISCLOSEABLE TRANSACTIONS SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS AND STRUCTURED DEPOSIT; AND (2) UPDATES ON THE DESPATCH OF 2021 ANNUAL REPORT

SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS AND STRUCTURED DEPOSIT

During the Relevant Period, by utilising self-owned idle funds generated from daily operations, Shenzhen Bright Future Technology Company Limited (深圳輝煌明天科技有限公司), an indirect wholly-owned subsidiary of the Company, subscribed certain wealth management products and gold-linked structured deposit offered by China Merchants Bank; whilst Shenzhen Lindu Technology Company Limited* (深圳鄰度科技有限公司), an indirect wholly-owned subsidiary of the Company, subscribed for wealth management products offered by BOC Wealth Management Co., Ltd.* (中銀理財有限責任公司).

LISTING RULES IMPLICATIONS

As each of the aforementioned subscriptions by Shenzhen Bright Future and Shenzhen Lindu (with China Merchants Bank and BOC Wealth Management respectively) are of similar nature, they will, in each case and where being made with the same bank and/or its subsidiary, be aggregated and treated as if they were one transaction for the purpose of computing the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules. As one or more of the applicable ratio(s) (as defined under Rule 14.07 of the Listing Rules), on an aggregate basis, in relation to the aforementioned subscriptions (where being made with the same bank and/or its subsidiary) exceeds 5% but all of the ratios are less than 25%, the subscriptions constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules and are subject to the notification and announcement requirements under Rule 14.34 of the Listing Rules but exempted from the Shareholders' approval requirement.

SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS AND STRUCTURED DEPOSIT BY SHENZHEN BRIGHT FUTURE

The Board announces that during the Relevant Period, Shenzhen Bright Future subscribed for two wealth management products and one gold-linked structured deposit offered by China Merchants Bank, the principal terms of which are summarised below:

Wealth management products with China Merchants Bank

(I) *China Merchants Bank's Zhao Zhao Jin (Multi-Stable) Wealth Management Plan (招商銀行朝招金 (多元穩健型) 理財計劃)*

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|---|---|
| (1) Date of subscription: | 7 March 2022 |
| (2) Redeemed/outstanding: | Outstanding |
| (3) Name of the product: | China Merchants Bank's Zhao Zhao Jin (Multi-Stable) Wealth Management Plan (招商銀行朝招金 (多元穩健型) 理財計劃) |
| (4) Administrator, custodian and sales institution: | China Merchants Bank |
| (5) Type of return: | Non-principal guaranteed with floating return |
| (6) Principal amount of subscription: | RMB20 million (equivalent to approximately HK\$24.6 million) |
| (7) China Merchants Bank's internal risk level assessment (for reference only): | R2 (stable) |
| (8) Term of investment: | 10 January 2012 (date of inception) to 10 January 2040 (scheduled expiry date) |
- The Directors believed that the consideration of the said subscription was determined on the basis of arm's length commercial negotiations after taking into account, among other things, the amount of idle funds generated from daily operations, the product's risks, investment terms and the expected rate of annualised investment return

- (9) Subscription/redemption of wealth management product: Any application for subscription and/or redemption can be made from 9:30 a.m. to 4:00 p.m. on any Business Day
- (10) Scope of investment: Funds raised will be mainly invested in all kinds of bank deposits, inter-bank lending, financial assets and financial instruments from inter-bank and exchange market, whether directly or indirectly, including but not limited to bank deposits, certificates of deposit, bonds, inter-bank deposits, asset-backed securities, assets held under resale agreements and financial assets as well as financial instruments with fixed income such as money market funds and asset management products with the underlying of money market instruments and creditor assets that meet PRC regulatory requirements, of which cash or treasury bonds, central bank bills and policy-based financial bonds due within one year shall account for no less than 5% of the net assets of the products
- (11) Expected rate of annualised investment return: 2.6679% (non-guaranteed)
- (12) Redemption period: Shenzhen Bright Future is entitled to redeem at any time

(II) *China Merchants Bank's Wealth Management Zhao Rui Tian Tian Jin Stable Fixed Income Wealth Management Plan (招銀理財招睿天添金穩健型固定收益類理財計劃)*

- (1) Date of subscription: 8 March 2022
- (2) Redeemed/outstanding: Outstanding
- (3) Name of the product: China Merchants Bank's Wealth Management Zhao Rui Tian Tian Jin Stable Fixed Income Wealth Management Plan (招銀理財招睿天添金穩健型固定收益類理財計劃)
- (4) Administrator, custodian and sales institution: China Merchants Bank
- (5) Type of return: Non-principal guaranteed with floating return

- (6) Principal amount of subscription: RMB20 million (equivalent to approximately HK\$24.6 million)
- The Directors believed that the consideration of the said subscription was determined on the basis of arm's length commercial negotiations after taking into account, among other things, the amount of idle funds generated from daily operations, the product's risks, investment terms and the expected rate of annualised investment return
- (7) China Merchants Bank's internal risk level assessment (for reference only): PR2 (medium to low)
- (8) Term of investment: 30 September 2014 (date of inception) to 9 October 2037 (scheduled expiry date)
- (9) Subscription/redemption of wealth management product: Any application for subscription and/or redemption can be made from 9:00 a.m. to 5:00 p.m. on any Business Day
- (10) Scope of investment: Funds raised will be mainly invested, whether directly or indirectly, in financial assets and instruments, including but not limited to: treasury bonds, financial bonds, central bank bills, local government bonds, government agency bonds, enterprise bonds, corporate bonds, commercial paper, super and short-term commercial paper, medium-term notes, small and medium enterprise (SME) collective notes, subordinated bonds, tier-2 capital bonds, private placement notes (PPN), asset-backed notes, credit asset-backed securities and stock-exchange-traded asset-backed securities, standardised debt assets such as publicly offered fixed income securities investment funds and inter-bank negotiable certificates of deposit, as well as all kinds of bank deposits, large-denomination certificates of deposit, capital lending, bond reverse repurchase and other assets, and also asset management schemes or trust schemes that mainly invest in standardised debt assets

(11) Expected rate of annualised investment return: 2% (non-guaranteed)

(12) Redemption period: Shenzhen Bright Future is entitled to redeem at any time

Structured deposit with China Merchants Bank

China Merchants Bank's Gold-linked Series Adventurous Bearish 2-tier 30-day Structured Deposit (招商銀行點金系列進取型看跌兩層區間30天結構性存款)

- (1) Date of subscription: 1 March 2022
- (2) Redeemed/outstanding: Redeemed in full (on 31 March 2022)
- (3) Name of the product: China Merchants Bank's Gold-linked Series Adventurous Bearish 2-tier 30-day Structured Deposit (招商銀行點金系列進取型看跌兩層區間30天結構性存款)
- (4) Product manager: China Merchants Bank
- (5) Type of return: Principal guaranteed with floating interest rate
- (6) Amount of deposit: RMB3 million (equivalent to approximately HK\$3.7 million)
- The Directors believed that the deposit amount was determined on the basis of arm's length commercial negotiations after taking into account, among other things, the amount of idle funds generated from daily operations, the risks involved, investment terms and the expected rate of investment return
- (7) China Merchants Bank's internal risk level assessment (for reference only): R1 (cautious)
- (8) Term of deposit: Fixed term of 30 days
- (9) Maturity date: 31 March 2022
- (10) Linked subject and deposit interest: Interest on such deposit is linked to the price of gold. Deposit interest is determined based on the performance of the linked gold price

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| (11) Expected rate of investment return: | 2.95% (non-guaranteed) |
| (12) Interest received: | RMB7,273.97 (equivalent to approximately HK\$8,959.3) |

SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS BY SHENZHEN LINDU

The Board announces that during the Relevant Period, Shenzhen Lindu subscribed for three wealth management products offered by BOC Wealth Management, the principal terms of which are summarised below:

Wealth management products with BOC Wealth Management

(I) BOC Wealth Management – Xin Xiang Tian Tian (中銀理財 – 欣享天添)

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|--|---|
| (1) Date of subscription: | 7 January 2022 |
| (2) Redeemed/outstanding: | Redeemed in full (on 26 January 2022) |
| (3) Name of the product: | (Institutional exclusive) BOC Wealth Management – Xin Xiang Tian Tian (中銀理財 – 欣享天添) |
| (4) Product manager: | BOC Wealth Management Co., Ltd.* (中銀理財有限責任公司), a wholly-owned subsidiary of Bank of China |
| (5) Product custodian: | Bank of China |
| (6) Product sales institution: | Bank of China |
| (7) Type of return: | Fixed income, non-principal guaranteed with floating return |
| (8) Principal amount of subscription: | RMB30 million (equivalent to approximately HK\$36.977 million) |
| (9) Bank of China’s internal risk level assessment (for reference only): | Level 2 (medium to low) |
- The Directors believed that the consideration of the subscription was determined on the basis of arm’s length negotiations after taking into account, among other things, the amount of idle funds generated from daily operations, the product’s risks, investment terms and expected rate of annualised investment return

- (10) Term of investment: No fixed maturity period (Bank of China has the right to prematurely terminate the wealth management product)
- (11) Subscription/redemption of wealth management product: Any application for subscription and/or redemption can be made from 9:00 a.m. to 3:30 p.m. (Beijing time) on any Business Day
- (12) Scope of investment: Funds raised will be mainly invested in the following:
- (1) money market instruments, including cash, bank deposits, negotiated deposits, inter-bank certificates of deposit, large-denomination negotiable certificates of deposit, bond repurchases (including reverse repurchases), capital lending, etc.;
 - (2) treasury bonds, local government bonds, policy financial bonds, central bank bills, government agency bonds, etc.;
 - (3) financial bonds, commercial paper, super and short-term commercial paper, medium-term notes, long-term medium-term notes with rights, private placement notes, bonds issued by foreign borrowers in the Chinese market, etc.;
 - (4) enterprise bonds, corporate bonds, convertible bonds, exchangeable bonds, non-publicly issued bonds on exchanges, preferred shares, etc.;
 - (5) securities investment funds and various asset management products or schemes with fixed income assets as main investment targets;
 - (6) priority tranche of asset securitisation products; and
 - (7) treasury bond futures, interest rate swaps, credit derivatives, etc. for the purpose of risk hedging

- (13) Expected rate of annualised investment return: 4.1% (non-guaranteed)
- (14) Redemption Period: Shenzhen Lindu is entitled to redeem at any time
- (15) Actual return realised: RMB64,058.16 (equivalent to approximately HK\$78,912.92)

(II) BOC Wealth Management – Le Xiang Tian Tian (中銀理財－樂享天天)

- (1) Dates of subscriptions: First subscription: 17 February 2022
Second subscription: 1 April 2022
- (2) Redeemed/outstanding: First subscription: redeemed in full (on 30 March 2022 and 1 April 2022)
Second subscription: outstanding
- (3) Name of the product: (Institutional exclusive) BOC Wealth Management – Le Xiang Tian Tian (中銀理財－樂享天天)
- (4) Product manager: BOC Wealth Management Co., Ltd.* (中銀理財有限責任公司), a wholly-owned subsidiary of Bank of China
- (5) Product custodian: Bank of China
- (6) Product sales institution: Bank of China
- (7) Type of return: Fixed income, non-principal guaranteed with floating return
- (8) Principal amount of subscription: First subscription: RMB40 million (equivalent to approximately HK\$49.3 million)
Second subscription: RMB5 million (equivalent to approximately HK\$6.2 million)

The Directors believed that the consideration of the subscriptions, in each case, was determined on the basis of arm's length negotiations after taking into account, among other things, the amount of idle funds generated from daily operations, the product's risks, investment terms and the expected rate of annualised investment return

- (9) Bank of China's internal risk level assessment (for reference only): Level 2 (medium to low)
- (10) Term of investment: No fixed maturity period (Bank of China has the right to prematurely terminate the wealth management product)
- (11) Product subscription/redemption: Any application for subscription and/or redemption can be made from 9:00 a.m. to 3:30 p.m. (Beijing time) on any Business Day
- (12) Scope of investment: Funds raised will be mainly invested in the following:
- (1) money market instruments, including but not limited to all types of deposits, certificates of deposits, pledge repurchases, etc.;
 - (2) fixed income securities, including but not limited to treasury bonds, financial bonds, subordinated bonds, central bank bills, policy financial bonds, corporate bonds, enterprise bonds, ultra-short term financing bonds, short term financing bonds, medium-term notes, non-financial enterprise debt financing instruments by non-public issuance, asset-backed securities, etc.; and
 - (3) other financial investment instruments approved by the PRC regulatory authorities.
- No investments shall be made in non-standardised debt assets and equity assets such as stocks and warrants
- (13) Expected rate of annualised investment return: 2.56% (non-guaranteed)
- (14) Redemption Period: Shenzhen Lindu is entitled to redeem at any time
- (15) Actual return realised (for the first subscription): RMB111,618.27 (equivalent to approximately HK\$137,496.22)

(III) BOC Accumulate Day-by-Day – Day Plan (中銀日積月累 – 日計劃)

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| (1) Date of Subscription: | 31 March 2022 (two subscriptions) |
| (2) Redeemed/outstanding: | Outstanding |
| (3) Name of the product: | BOC – Accumulate Day-By-Day – Day Plan (中銀日積月累 – 日計劃) |
| (4) Product manager: | BOC Wealth Management Co., Ltd.* (中銀理財有限責任公司), a wholly-owned subsidiary of Bank of China |
| (5) Product trustee: | Bank of China |
| (6) Product sales organisation: | Bank of China |
| (7) Type of return: | Fixed income, non-principal guaranteed with floating return |
| (8) Principal amount of subscription: | RMB10 million each, and RMB20 million in total (equivalent to approximately HK\$12.3 million each, and approximately HK\$24.6 million in total) |
| | The Directors believed that the consideration of the subscriptions, in each case, was determined on the basis of arm's length negotiations, after taking into account, among other things, the amount of idle funds generated from daily operations, the product's risks, investment terms and the expected rate of annualised investment return |
| (9) Bank of China's internal risk level assessment (for reference only): | Level 2 (medium to low) |
| (10) Term of investment: | No fixed maturity period (Bank of China has the right to prematurely terminate the wealth management product) |
| (11) Subscription/redemption of wealth management product: | Any application for subscription and/or redemption can be made from 8:30 a.m. to 3:30 p.m. (Beijing time) on any Business Day |

- (12) Scope of investment: Funds raised will be mainly invested in the following:
- (1) money market instruments, including but not limited to all types of deposits, certificates of deposits, pledge repurchases, etc.;
 - (2) fixed income securities, including but not limited to treasury bonds, financial bonds, subordinated bonds, central bank bills, policy financial bonds, corporate bonds, enterprise bonds, ultra-short term financing bonds, short term financing bonds, medium-term notes, non-financial enterprise debt financing instruments by non-public issuance, asset-backed securities, etc.;
 - (3) securities investment funds with fixed income assets as the main investment targets and various asset management products or schemes; and
 - (4) other financial investment instruments approved by the PRC regulatory authorities.

No investments shall be made in non-standardised debt assets and equity assets such as stocks and warrants

- (13) Expected rate of annualised investment return: 2.78% (non-guaranteed)

- (14) Redemption Period: The Company is entitled to redeem at any time

INFORMATION OF THE PARTIES

Information on the Group, Shenzhen Bright Future and Shenzhen Lindu

The Group is principally engaged in the provision of holistic “intelligent marketing solutions” (智慧營銷解決方案) in the PRC, from strategic market planning, advertisement production and placement to post-publication monitoring; which are classed under the four main heads of “influential placement” (影響力投放), “precision marketing” (精準廣告), “intelligent content” (智慧內容) and “intelligent live streaming” (智慧直播). Shenzhen Bright Future and Shenzhen Lindu, are indirect wholly-owned subsidiaries of the Company established in the PRC, and both of which are principally engaged in the provision of advertising services.

Information on China Merchants Bank

China Merchants Bank is a licensed bank incorporated under the laws of the PRC and is engaged in, among others, the provision of corporate and retail services, investment banking, assets management, brokerage as well as other financial services, the H shares and A shares of which are listed on the main board of the Stock Exchange (stock code: 3968) and the Shanghai Stock Exchange (stock code: 600036), respectively.

The Directors, to the best of their knowledge, information and belief, having made all reasonable enquiries, confirm that China Merchants Bank and its ultimate beneficial owner(s) are Independent Third Parties.

Information on Bank of China and BOC Wealth Management

Bank of China is a licensed bank incorporated under the laws of the PRC and is engaged in, among others, corporate banking, investment banking, asset management and wealth management business, the H shares and A shares of which are listed on the main board of the Stock Exchange (stock code: 3988) and the Shanghai Stock Exchange (stock code: 601988), respectively. BOC Wealth Management is a wholly-owned subsidiary of Bank of China and is principally engaged in the provision of wealth management and other services.

The Directors, to the best of their knowledge, information and belief, having made all reasonable enquiries, confirm that each of Bank of China and BOC Wealth Management and their respective ultimate beneficial owner(s) are Independent Third Parties.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS AND THE STRUCTURED DEPOSIT

The subscriptions of wealth management products and the structured deposit are made (by the Company's indirect wholly-owned subsidiaries Shenzhen Bright Future and Shenzhen Lindu by utilising self-owned idle funds generated from daily operations, and on the premises that such subscriptions would not affect the Group's working capital or its ordinary business operations) as part of the Group's continuous strive to improve capital efficiency and realise asset appreciation as the relatively low risk exposure of the principal guaranteed structured deposit and the wealth management products is conducive to enhancing the Group's utilisation of capital and enabling it to generate income from its idle cash resources. Albeit a majority of the subscriptions during the Relevant Period are marketed as non-principal guaranteed financial products and without guaranteed return, the Board considered the wealth management products (each with flexible redemption term) and the principal guaranteed structured deposit, and the subscriptions of which, to be of relatively low risk as, in each case, the principal (as well as the expected return on the subscriptions) is readily recoverable.

The Board considered the subscriptions of wealth management products and the structured deposit reasonable and efficient ways of utilising the Group's temporary idle funds to generate additional income without affecting its normal operations. The Directors (including independent non-executive Directors) were therefore of the view that the aforementioned subscriptions, each of which offered a better potential return than the prevailing fixed-term deposit interest rates generally offered by commercial banks in the PRC, was made on normal commercial terms with Independent Third Parties, is fair and reasonable and in the interests of the Company and its Shareholders as a whole.

The Group has also implemented adequate and appropriate internal control procedures to ensure that the aforementioned subscriptions did not and would not affect the working capital or the operations of the Group, and that the making of such investments were and would be guided by the principle of protecting the interests of the Group and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As each of the aforementioned subscriptions by Shenzhen Bright Future and Shenzhen Lindu (with China Merchants Bank and BOC Wealth Management respectively) are of similar nature, they will, in each case and where being made with the same bank and/or its subsidiary, be aggregated and treated as if they were one transaction for the purpose of computing the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules. As one or more of the applicable ratio(s) (as defined under Rule 14.07 of the Listing Rules), on an aggregate basis, in relation to the aforementioned subscriptions (where being made with the same bank and/or its subsidiary) exceeds 5% but all of the ratios are less than 25%, the subscriptions constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules and are subject to the notification and announcement requirements under Rule 14.34 of the Listing Rules but exempted from the Shareholders' approval requirement.

The Company is aware that this announcement in respect of the subscriptions disclosed hereinabove constituted a late announcement and that it should have timely complied with the relevant notification and announcement requirement under the Listing Rules as and when the obligation arose. Regrettably, the Company acknowledges that the delay in compliance with the Listing Rules was due to misconceptions at the time of the subscriptions that the principal guaranteed structured deposit offered by China Merchants Bank and the relatively low-risk wealth management products offered by both China Merchants Bank and the wholly-owned subsidiary of the Bank of China (each with flexible redemption term) were by nature akin to bank deposits and thus the subscriptions of which, in each case, by the Company or its subsidiary would not constitute a “transaction” under Chapter 14 of the Listing Rules. However, it was not until subsequently when the relevant business units revisited the subscriptions, and having sought advice from the professional advisers on the relevant Listing Rules implications during the Company’s preparation of its annual report and the devising of business plans ahead that the Company was made aware of such inadvertent oversight. Accordingly, the Company is advised to publish this announcement with Board approval as soon as practicable.

REMEDIAL ACTIONS

The Company wishes to stress that it has no intention to withhold any information regarding the aforementioned subscriptions from disclosure to the public. Further, although the delay was inadvertent, unintentional and premised on genuine misconceptions, thus is unlikely to be repeated, the Company will take full responsibility and undertake remedial actions to ensure timely compliance with the Listing Rules and proactively seek advice from professional advisers as to the appropriate disclosure required under the Listing Rules from time to time. The Directors, on behalf of the Company, hereby apologise for the delay in making this announcement. To prevent recurrence of similar event(s), the Company has implemented or will implement the following remedial actions with immediate effect:

1. the Company will formulate internally, detailed guidelines on notifiable and connected transactions under the Listing Rules (including but not limited to the calculation of size test ratios) and offer regular training to the responsible staff, senior management and the Directors in order to strengthen and reinforce their existing knowledge relating to notifiable and connected transactions, as well as their ability to identify potential issues at an early stage to avoid the recurrence of similar event(s);
2. the Company will strengthen the coordination and reporting arrangements for notifiable and connected transactions at the subsidiary level and emphasise the importance of compliance with the Listing Rules by circulating a reporting guideline such that each member of the Group shall identify and promptly report to the Board any proposed transaction(s) or event(s) which may constitute notifiable or connected transaction(s) in advance for approval; and

3. the Company will work more closely with its internal legal advisers on compliance issues and the Directors shall consult professional advisers and the Stock Exchange (as and when appropriate and necessary) in a timely manner, prior to entering into any potential transaction(s) so as to ensure that the Company's interpretation of the Listing Rules are correct.

Going forward, the Company will closely monitor and review the effectiveness and efficiency of its compliance system and the relevant corporate governance measures so as to prevent the recurrence of any similar incident(s) and to ensure that all relevant requirements under the Listing Rules are duly and timely complied with.

UPDATES ON THE DESPATCH OF 2021 ANNUAL REPORT

The Company has announced its annual results for the Financial Year in a timely manner on 28 March 2022. However, the Company considers that more time is required to review and prepare the 2021 Annual Report, and hence the 2021 Annual Report will be despatched later than mid April 2022, as was originally estimated in the 2021 Annual Results Announcement. Based on the current progress and barring unforeseen circumstances, it is expected that the 2021 Annual Report will be despatched prior to the prescribed deadline of 30 April 2022 and the Company is committed to ensure that the requirement under the Listing Rules is duly complied with.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meaning:

“2021 Annual Report”	the annual report of the Company for the financial year ended 31 December 2021
“2021 Annual Results Announcement”	the announcement dated 28 March 2022 in relation to the results of the Company for the financial year ended 31 December 2021
“Bank of China”	Bank of China Limited (中國銀行股份有限公司), a joint stock commercial bank with limited liability established under the laws of the PRC, the H shares of which are listed on the main board of the Stock Exchange (stock code: 3988) and the A shares of which are listed on the Shanghai Stock Exchange (stock code: 601988)
“Board”	the board of Directors
“BOC Wealth Management”	BOC Wealth Management Co., Ltd.* (中銀理財有限責任公司), a wholly-owned subsidiary of Bank of China

“Business Day(s)”	day(s) on which commercial banks are open for business in the PRC (excluding Saturdays, Sundays and public holidays)
“China Merchants Bank”	China Merchants Bank Co., Ltd., (招商銀行股份有限公司) a joint stock commercial bank with limited liability established under the laws of the PRC, the H shares of which are listed on the main board of the Stock Exchange (stock code: 3968) and the A shares of which are listed on the Shanghai Stock Exchange (stock code: 600036)
“Company”	Bright Future Technology Holdings Limited (輝煌明天科技控股有限公司) (formerly known as “Bright Future Science Holdings Limited”), an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed and traded on the main board of the Stock Exchange (stock code: 1351)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Financial Year”	the financial year of the Company ended 31 December 2021
“Group”	the Company and its subsidiaries from time to time
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Parties”	persons who are not connected persons (having the meaning ascribed thereto under the Listing Rules) of the Company and are third parties independent of and not connected with the Company and its connected persons (as defined in the Listing Rules)
“PRC”	the People’s Republic of China, and for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region and Taiwan
“Relevant Period”	the period from 7 January 2022 and up to 1 April 2022 (both dates inclusive)
“RMB”	Renminbi, the lawful currency of the PRC

“Shareholder(s)”	shareholder(s) of the Company
“Shenzhen Bright Future”	Shenzhen Bright Future Technology Company Limited* (深圳輝煌明天科技有限公司), a company established in the PRC, and an indirect wholly-owned subsidiary of our Company
“Shenzhen Lindu”	Shenzhen Lindu Technology Company Limited* (深圳鄰度科技有限公司), a company established in the PRC, and an indirect wholly-owned subsidiary of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary”	has the meaning ascribed thereto under the Listing Rules
“%”	per cent.

By Order of the Board
Bright Future Technology Holdings Limited
DONG Hui
Chairman, Chief Executive Officer and Executive Director

Shenzhen, PRC, 8 April 2022

As at the date of this announcement, the executive Directors are Mr. DONG Hui, Mr. YANG Dengfeng, Ms. GAO Yuqing and Mr. CEN Senhui, and the independent non-executive Directors are Mr. LIU Kin Wai, Mr. WEI Hai Yan and Mr. ZHANG Fanchen.

* *For identification purposes only*