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## The Bank of East Asia, Limited

### 東亞銀行有限公司

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

#### COMPLETION OF OFF-MARKET SHARE BUY-BACK

Reference is made to the circular (the “**Circular**”) and the poll results announcement (the “**Announcement**”) of the Bank dated 9<sup>th</sup> March, 2022 and 28<sup>th</sup> March, 2022 in relation to a possible off-market share buy-back by the Bank. Unless otherwise defined herein, capitalised terms used in this announcement have the same meanings as given to them in the Circular.

As disclosed in the Announcement, each of the Elliott Parties and the Bank executed the Buy-back Deed immediately after the conclusion of the EGM on 28<sup>th</sup> March, 2022.

The Board is pleased to announce that as all the conditions under the Buy-back Deed were fulfilled, completion of the Share Buy-back occurred on 11<sup>th</sup> April 2022. The Buy-back Shares will be cancelled by the Bank as soon as practicable.

#### EFFECT ON THE SHAREHOLDING STRUCTURE OF THE BANK

Set out below for illustrative purposes are the shareholding structures of the Bank immediately before and after completion of the Share Buy-back and cancellation of the Buy-back Shares assuming that there is no other change in the shareholdings of the Bank before cancellation of the Buy-back Shares:

	Immediately before the completion of the Share Buy-back		Immediately after the completion of the Share Buy-back and cancellation of the Buy-back Shares	
	No. of Shares	% of issued voting Shares	No. of Shares	% of issued voting Shares
Elliott Parties <sup>(2)</sup>	246,510,173	8.40	-	-
Independent Shareholders				
– SMBC <sup>(1)</sup>	574,516,317	19.57	574,516,317	21.37
– Criteria Caixa, S.A., Sociedad Unipersonal <sup>(1)</sup>	508,519,684	17.33	508,519,684	18.91
– Guoco Management Company Limited <sup>(1)</sup>	435,691,137	14.84	435,691,137	16.21
– Directors <sup>(1), (3)</sup>	206,735,363	7.04	206,735,363	7.69
– Other Independent Shareholders	963,077,535	32.82	963,077,535	35.82
<b>Total</b>	<b>2,935,050,209</b>	<b>100</b>	<b>2,688,540,036</b>	<b>100</b>

Notes:

- (1) *The interests of the Shareholders / Directors set out in this table are as recorded in the register kept by the Bank as required under Part XV of the SFO, save that since the latest disclosures made under Part XV of the SFO, the Bank has been notified that (a) the shareholding of SMBC increased to 574,516,317 Shares on 1<sup>st</sup> April, 2020 and (b) the shareholding of Criteria Caixa, S.A., Sociedad Unipersonal increased to 508,519,684 Shares on 4<sup>th</sup> October, 2019, in each case as a result of the relevant Shareholder's election to receive new shares in lieu of cash dividend issued by the Bank on 1<sup>st</sup> April, 2020 and 4<sup>th</sup> October, 2019, respectively, under the Bank's scrip dividend schemes.*
- (2) *The Shares held by the Elliott Parties (which comprise all of the Buy-back Shares) are as follows: 117,872,021 Shares held by Elliott International L.P.; 108,601,552 Shares held by Wakeland Securities L.P.; 20,035,600 Shares held by The Liverpool Limited Partnership; 200 Shares held by Artan Investments Ltd; 200 Shares held by Frasco Investments Ltd; 200 Shares held by Milton Investments Ltd; 200 Shares held by Parlan Investments Ltd; and 200 Shares held by Trevet Investments Ltd.*
- (3) *The Shares held by the Directors (as disclosed pursuant to Part XV of the SFO) are as follows:*

<b>Name</b>	<b>Capacity and nature</b>	<b>No. of Shares</b>	<b>Total No. of Shares</b>	<b>% of issued voting Shares</b>
David LI Kwok-po <sup>(1)</sup>	Beneficial owner	90,795,461	105,233,217	3.59
	Interest of spouse	2,281,992		
	Interest of corporation	472,303		
	Executor of estate	<u>11,683,461</u>		
Arthur LI Kwok-cheung <sup>(2)</sup>	Beneficial owner	13,085,663	42,206,417	1.44
	Interest of corporation	17,437,293		
	Executor of estate	<u>11,683,461</u>		
Allan WONG Chi-yun <sup>(3)</sup>	Beneficial owner	464,393	25,423,190	0.87
	Interest of spouse	136		
	Founder and beneficiary of discretionary trust	17,415,234		
	Interest of corporation	<u>7,543,427</u>		
Aubrey LI Kwok-sing <sup>(4)</sup>	Beneficial owner	894,120	18,822,346	0.64
	Interest of spouse	26,985		
	Founder/Settlor of trust	<u>17,901,241</u>		
Stephen Charles LI Kwok-sze <sup>(5)</sup>	Beneficial owner	12,103,913	13,940,745	0.47
	Administrator of estates	<u>1,836,832</u>		
Adrian David LI Man-kiu <sup>(6)</sup>	Beneficial owner	1,095,959	3,250,799	0.11
	Settlor/Founder of discretionary trust	<u>2,154,840</u>		
Brian David LI Man-bun <sup>(7)</sup>	Beneficial owner	2,679,902	3,500,184	0.12
	Interest of corporation	<u>820,282</u>		
David MONG Tak-yeung <sup>(8)</sup>	Interest of corporation	<u>6,041,926</u>	6,041,926	0.21

- (1) *David LI Kwok-po was deemed to be interested in 2,281,992 Shares through the interests of his spouse, Penny POON Kam-chui. He was also deemed to be interested in 472,303 Shares held by David Li Kwok-po Charitable Foundation Limited, a charitable institution of which David LI Kwok-po is a director and the sole member. He was also deemed to be interested in 11,683,461 Shares held by an estate of which he is one of the executors. Arthur LI Kwok-cheung was also deemed to be interested in the same block of 11,683,461 Shares as one of the executors of the estate.*
- (2) *Arthur LI Kwok-cheung was deemed to be interested in 17,437,293 Shares held by Dapa Company Limited, which is wholly-owned by him. He was also deemed to be interested in 11,683,461 Shares held by an estate of which he is one of the executors.*
- (3) *Allan WONG Chi-yun was deemed to be interested in 136 Shares through the interests of his spouse, Margaret KWOK Chi-wai (deceased). He was also deemed to be interested in 17,415,234 Shares held by a discretionary trust, Allan Wong 2011 Trust, of which Allan WONG Chi-yun is a founder and an eligible beneficiary. He was also deemed to be interested in 7,543,427 Shares held by Wong Chung Man Limited, which is wholly-owned by him.*
- (4) *Aubrey LI Kwok-sing was deemed to be interested in 26,985 Shares through the interests of his spouse, Elizabeth WOO. He was also deemed to be interested in 17,901,241 Shares held by LEVA Trust of which he is the founder/settlor.*
- (5) *Stephen Charles LI Kwok-sze was deemed to be interested in 1,836,832 Shares held by two estates of which he is one of the administrators.*
- (6) *Adrian David LI Man-kiu had made a voluntary disclosure of 2,154,840 Shares indirectly held by a discretionary trust of which he was the settlor/founder but has no influence on how the trustee exercises its discretion.*
- (7) *Brian David LI Man-bun was deemed to be interested in 820,282 Shares held by Triple Kingdom Limited, which is wholly-owned by him.*
- (8) *David MONG Tak-yeung was deemed to be interested in 5,306,771 Shares held by Shun Hing Electronic Trading Co. Ltd., which is 42.38% owned by him and 735,155 Shares held by Shun Hing Technology Co. Ltd, which is 42.5% owned by him.*

For and on behalf of

**The Bank of East Asia, Limited**

**Alson LAW Chun-tak**

*Company Secretary*

Hong Kong, 11<sup>th</sup> April, 2022

*As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po# (Executive Chairman), Professor Arthur LI Kwok-cheung\* (Deputy Chairman), Dr. Allan WONG Chi-yun\*\* (Deputy Chairman), Mr. Aubrey LI Kwok-sing\*, Mr. Winston LO Yau-lai\*, Mr. Stephen Charles LI Kwok-sze\*, Mr. Adrian David LI Man-kiu# (Co-Chief Executive), Mr. Brian David LI Man-bun# (Co-Chief Executive), Dr. Daryl NG Win-kong\*, Mr. Masayuki OKU\*, Dr. the Hon. Rita FAN HSU Lai-tai\*\*, Mr. Meocre LI Kwok-wing\*\*, Dr. the Hon. Henry TANG Ying-yen\*\*, Dr. Delman LEE\*\*, Mr. William Junior Guilherme DOO\*\*, Dr. David MONG Tak-yeung\*\* and Dr. Francisco Javier SERRADO TREPAT\*.*

# *Executive Director*

\* *Non-executive Director*

\*\* *Independent Non-executive Director*

*All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*