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**REDCO PROPERTIES GROUP LIMITED**

**力高地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1622)**

**UNAUDITED OPERATING FIGURES  
FOR THE THREE MONTHS ENDED 31 MARCH 2022**

The board of directors (the “**Board**”) of Redco Properties Group Limited (the “**Company**”) is pleased to announce that the Company, its subsidiaries (the “**Group**”) and joint ventures achieved contracted sales of approximately RMB5,545 million with the contracted gross floor area of approximately 645,900 square meters for the three months ended 31 March 2022.

The preliminary figures disclosed above are unaudited and are based on preliminary internal information of the Group and are subject to change and may differ from those in the audited or unaudited financial statements of the Group to be published by the Company on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group’s current or future operating or financial performance. As such, they are strictly for the investors’ reference only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisors.

By Order of the Board  
**Redco Properties Group Limited**  
**Wong Yeuk Hung**  
*Chairman*

Hong Kong, 11 April 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Wong Yeuk Hung JP, Mr. Huang Ruoqing and Mr. Tang Chengyong; and the independent non-executive directors of the Company are Mr. Chau On Ta Yuen SBS,BBS, Dr. Tam Kam Kau GBS, SBS, JP and Mr. Yip Tai Him.*