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WANKAONLINE

WANKA ONLINE INC.

萬咖壹聯有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1762)

INCREASE IN SHAREHOLDING BY A CONTROLLING SHAREHOLDER

This announcement is made by Wanka Online Inc. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Mr. GAO Dinan (“**Mr. Gao**”), an executive Director, the chairman of the Board, the chief executive officer and one of the controlling shareholders of the Company, that on 11 April 2022, he has acquired 1,495,000 shares of the Company (the “**Shares**”) with par value of US\$0.0000002 each on The Stock Exchange of Hong Kong Limited for an aggregate consideration of approximately HK\$604,432 (representing an average price of approximately HK\$0.40 per Share) (the “**Acquisition**”). Immediately after the Acquisition, the number of shares ultimately owned by Mr. Gao increased from 269,384,300 Shares to 270,879,300 Shares.

Mr. Gao and Mr. ZHENG Wei (“**Mr. Zheng**”), a non-executive Director of the Company (collectively with Mr. Gao, the “**Controlling Shareholders**”) (a) immediately prior to the Acquisition, were interested in an aggregate of 468,248,800 Shares, representing an aggregate of approximately 31.52% of the total issued share capital of the Company as at the date of this announcement, which comprised of (i) 269,384,300 Shares held by Mr. Gao as the ultimate beneficial owner; and (ii) 198,864,500 Shares held by Mr. Zheng as the ultimate beneficial owner; and (b) immediately after the Acquisition, are interested in an aggregate of 469,743,800 Shares, representing an aggregate of approximately 31.62% of the total issued share capital of the Company as at the date of this announcement, which comprised of (i) 270,879,300 Shares held by Mr. Gao as the ultimate beneficial owner; and (ii) 198,864,500 Shares held by Mr. Zheng as the ultimate beneficial owner.

Based on the information available to the Company and to the best knowledge of the Board, the Company has maintained sufficient public float of the issued Shares following the Acquisition and as at the date of this announcement. The Acquisition has not triggered the mandatory general offer obligations of the Controlling Shareholders under the Codes on Takeovers and Mergers and Share Buy-backs.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Wanka Online Inc.
GAO Dinan
Chairman

Hong Kong, 11 April 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. GAO Dinan, Ms. ZHOU Yan and Mr. NIE Xin as executive Directors; Mr. ZHENG Wei and Mr. SONG Chunyu as non-executive Directors; and Mr. CHEN Baoguo, Mr. JIN Yongsheng and Ms. ZHAO Xuemei as independent non-executive Directors.

** For identification purposes only*