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四川能投發展股份有限公司
Sichuan Energy Investment Development Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01713)

**RESIGNATION OF SUPERVISORS AND
PROPOSED APPOINTMENT OF SUPERVISORS**

The Board announces that with effect from the approval of the Shareholders at the forthcoming annual general meeting of the proposed appointment of the new Supervisors, each of Mr. Yan Yi and Mr. Peng Yu will resign as Supervisors and the Supervisory Committee proposed to appoint each of Ms. Deng Ruipu and Ms. Wang Meng as Supervisors, subject to the approval by the Shareholders at the forthcoming annual general meeting.

RESIGNATION OF SUPERVISORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sichuan Energy Investment Development Co., Ltd.* (the “**Company**”) hereby announces that each of Mr. Yan Yi (“**Mr. Yan**”) and Mr. Peng Yu (“**Mr. Peng**”) has tendered their resignation as a supervisor of the Company (the “**Supervisor**”) due to change in work arrangements. Each of the above resignation of Mr. Yan and Mr. Peng will take effect after obtaining the approval of the proposed appointment of the new Supervisor replacing them by the shareholders of the Company (the “**Shareholder(s)**”) at the forthcoming annual general meeting of the Company.

Each of Mr. Yan and Mr. Peng confirmed that they have no disagreement with the Board or the supervisory committee of the Company (the “**Supervisory Committee**”) and there are no other matters relating to their resignation that need to be brought to the attention of the Shareholders.

PROPOSED APPOINTMENT OF SUPERVISORS

The Supervisory Committee has proposed to appoint (i) Ms. Deng Ruipu (鄧瑞普) (“**Ms. Deng**”) as a Supervisor, upon the recommendation from Three Gorges Capital Holdings Company Limited* (三峽資本控股有限責任公司), being a shareholder of the Company, for filling the vacancy arising from Mr. Yan’s resignation; and (ii) Ms. Wang Meng (王夢) (“**Ms. Wang**”) as a Supervisor, upon the recommendation from Xingwen County Development Investment Group Co., Ltd.* (興文縣發展投資集團有限責任公司), being a shareholder of the Company, for filling the vacancy arising from Mr. Peng’s resignation. Both proposed appointments are subject to the approval by the Shareholders at the forthcoming annual general meeting.

The biographical details of Ms. Deng and Ms. Wang are set out below:

Ms. Deng Ruipu (鄧瑞普)

Ms. Deng Ruipu, aged 38, obtained a bachelor's degree majoring in international economic and trade from Hohai University in June 2005. She further obtained a master's degree in economics majoring in national economics from Hohai University in March 2008. China Three Gorges Corporation* (中國長江三峽集團有限公司) granted the qualification of senior economist to her in December 2014.

Ms. Deng worked at the research and development department of Three Gorges Finance Co., Ltd. (三峽財務有限責任公司) between May 2008 and October 2009, and subsequently worked at the equity investment management department of the same company between November 2009 and June 2015 (during which she was also acting as a member of the league branch organization (團支部組織委員) of the company between July 2011 and May 2012, and as a member of the league committee (團委委員) of the company between May 2012 and June 2015). Ms. Deng then worked at the equity interest management department of Three Gorges Capital Holdings Company Limited* (三峽資本控股有限責任公司) between June 2015 and March 2016. Since March 2016, Ms. Deng has worked at the investment management department of the same company, and was promoted to senior investment manager in December 2016, and as the chief investment officer since April 2019.

The proposed appointment of Ms. Deng as a Supervisor will be subject to approval by the Shareholders at the forthcoming annual general meeting and shall take effect from the date of the annual general meeting and end at the expiry of the term of the fourth session of the Supervisory Committee. Ms. Deng will not receive any Supervisor's remuneration for her service as a Supervisor.

Upon the appointment of Ms. Deng as a Supervisor being approved by the Shareholders, she will mainly be responsible for monitoring and supervising the operational and financial activities of the Company.

Ms. Wang Meng (王夢)

Ms. Wang Meng, aged 39, graduated from The National Police University for Criminal Justice in the PRC, majoring in law in July 2002.

Ms. Wang served as a police officer at the Xingwen County Public Security Bureau between January 2003 and June 2007. Subsequently she worked as an office clerk at Xingwen County Shunda Blasting Engineering Co., Ltd* (興文縣順達爆破工程有限責任公司) between September 2009 and October 2012, and as the office manager at Sichuan Province Xingwen County Guangming Coal Mine* (四川省興文縣光明煤礦) between October 2012 and June 2016. Since December 2016, she has worked in the finance department of Xingwen County Development Investment Group Co., Ltd.* (興文縣發展投資集團有限責任公司).

The proposed appointment of Ms. Wang as a Supervisor will be subject to approval by the Shareholders at the forthcoming annual general meeting and shall take effect from the date of the annual general meeting and end at the expiry of the term of the fourth session of the Supervisory Committee. Ms. Wang will not receive any Supervisor's remuneration for her service as a Supervisor.

Upon the appointment of Ms. Wang as a Supervisor being approved by the Shareholders, she will mainly be responsible for monitoring and supervising the operational and financial activities of the Company.

To the best knowledge of the Supervisory Committee and the Board, saved as disclosed above, each of Ms. Deng and Ms. Wang did not hold any other positions in the Company or any of its subsidiaries, or hold any directorships in any other listed companies in the last three years. Each of Ms. Deng and Ms. Wang does not have any relationship with any Director, Supervisor, senior management or substantial Shareholders of the Company, nor do they have or are deemed to have any interest or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

As the date of this announcement, save as disclosed above, the Board is not aware of any other matters in relation to the proposed appointments of Ms. Deng and Ms. Wang that need to be brought to the attention of the Shareholders or any information that need to be disclosed pursuant to the requirement of Rules 13.51(2)(h) to (v) of the Listing Rules.

CIRCULAR

A circular containing, among others, the proposed appointments of Ms. Deng and Ms. Wang as Supervisors, together with a notice of the annual general meeting, will be dispatched to the Shareholders in due course.

By order of the Board
Sichuan Energy Investment Development Co., Ltd.*
Xiong Lin
Chairman

Chengdu, Sichuan Province, the PRC
12 April 2022

As at the date of this announcement, the executive Directors are Mr. Xiong Lin, Mr. Li Hui and Ms. Xie Peixi; the non-executive Directors are Ms. Han Chunhong, Ms. Li Yu, Ms. Liang Hong and Ms. Lv Yan; and the independent non-executive Directors are Mr. Kin Kwong Kwok Gary, Ms. He Zhen, Mr. Wang Peng and Prof. Li Jian.

* For identification purposes only