

## **Press Release**

### **Tender results of the 3-year Government Bonds under the Institutional Bond Issuance Programme**

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The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 3-year Government Bonds (issue number 03GB2504) under the Institutional Bond Issuance Programme was held today (13 April).

A total of HK\$4.0 billion 3-year Government Bonds were allocated today. A total of HK\$14.025 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.51. The average price accepted is 98.19, implying an annualised yield of 2.433%.

Hong Kong Monetary Authority

13 April 2022

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of 3-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 13 April 2022
Issue Number	: 03GB2504
Stock Code	: 4253 (HKGB 1.79 2504)
Issue and Settlement Date	: 14 April 2022
Tenor	: 3-year
Maturity Date	: 14 April 2025
Coupon Rate	: 1.79%
Amount Applied	: HK\$14.025 billion
Amount Allotted	: HK\$4.0 billion
Bid-to-Cover Ratio*	: 3.51
Average Price Accepted (Yield)	: 98.19 (2.433%)
Lowest Price Accepted (Yield)	: 98.03 (2.491%)
Pro-rata Ratio	: About 22%
Average Tender Price (Yield)	: 97.84 (2.557%)

*\* Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority

13 April 2022