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TSINGTAO BREWERY COMPANY LIMITED

(a Sino-foreign joint stock limited company established in the People's Republic of China)

(Stock Code: 168)

RESIGNATION OF CHAIRMAN OF THE BOARD OF SUPERVISOR AND ELECTION OF TENTATIVE CONVENER OF THE BOARD OF SUPERVISORS

Mr. Guo Xiu Zhang (“**Mr. Guo**”), the chairman of the board of supervisors of Tsingtao Brewery Company Limited (the “**Company**”), submitted a resignation report to the board of supervisors of the Company (the “**Board of Supervisors**”) on 13 April 2022 due to adjustment of work arrangements, resigning from the chairman of the tenth session of the Board of Supervisors and a supervisor as shareholders’ representative of the Company. The resignation of Mr. Guo took effect from 13 April 2022.

Mr. Guo has confirmed that he does not have any disagreement with the board of directors of the Company and the Board of Supervisors and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. According to the Company Law of the People’s Republic of China and other relevant laws and regulations, the resignation of Mr. Guo will not cause the number of the members of the Board of Supervisors to be lower than the quorum, and will not affect the normal operation of the Board of Supervisors.

During his tenure of office, Mr. Guo performed his duties with dedication and diligence, leading the Board of Supervisors to play an active role in the standard operation and high-quality development of the Company. The Board of Supervisors would like to extend its sincere gratitude to Mr. Guo for his invaluable contribution to the Company and the Board of Supervisors during his tenure of office.

On 13 April 2022, the Company held the second extraordinary general meeting of 2022 of the tenth session of the Board of Supervisors. The resolution in relation to the election of the tentative convener of the tenth session of the Board of Supervisors of the Company, electing Ms. Li Yan, supervisor of the Company, as the tentative convener of the tenth session of the Board of Supervisors was considered and approved, who will be responsible for convening and presiding over the meeting of the Board of Supervisors and performing the duties of the chairman of the Board of Supervisors. Her term of office commences from the date of passing the resolution in the extraordinary general meeting until the date of election of a new chairman of the Board of Supervisors. The Company will complete the by-election of the supervisor and the election of the new chairman of the Board of Supervisors as soon as possible in accordance with relevant procedures.

By order of the Board
Tsingtao Brewery Company Limited
ZHANG Rui Xiang
Company Secretary

Qingdao, the People's Republic of China
13 April 2022

Directors of the Company as at the date of this announcement are:

Executive Directors: Mr. HUANG Ke Xing (Chairman), Mr. YU Zhu Ming and Mr. WANG Rui Yong

Non-executive Director: Mr. SHI Kun

Independent Non-executive Directors: Mr. XIAO Geng, Mr. SHENG Lei Ming, Mr. JIANG Xing Lu and Ms. Rania ZHANG