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**融太集團股份有限公司**

**MAGNUS CONCORDIA GROUP LTD**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1172)**

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR  
AND  
(2) CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that with effect from 13 April 2022:

- (1) Mr. Liang Fan has been appointed as an executive Director; and
- (2) Ms. Zeng Zhu has been appointed as a member of the Nomination Committee and a member of the Remuneration Committee.

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Magnus Concordia Group Limited (the “**Company**”) hereby announces that Mr. Liang Fan (“**Mr. Liang**”) has been appointed as an executive Director of the Company with effect from 13 April 2022.

Mr. Liang, aged 41, has been working as the group general manager of Zigong Zhongzhi Cultural Tourism Investment Company Limited\* (自貢中置文化旅遊投資有限公司) (“**Zhongzhi**”), which is a wholly-owned subsidiary of the Company, since December 2021. Prior to joining Zhongzhi, he worked as the general manager of Hainan Haili Private Equity Fund Management Co., Ltd.\* (海南海利私募基金管理有限公司) from June 2021 to November 2021, a fund manager of Tibet Link Up Investment Management Co., Ltd.\* (西藏滙昇投資管理有限公司) from September 2019 to January 2021, and had worked as the chief business manager and later a senior business manager of the corporate finance department of Sichuan Branch of CITIC Securities Co., Ltd. from November 2006 to June 2019. Mr. Liang obtained an electronic information engineering graduate qualification from the University of Electronic Science and Technology of China in 2006. Mr. Liang is experienced in corporate management, fund investment and management, mergers and acquisitions and corporate finance.

Mr. Liang has entered into a service contract with the Company for an initial term of three years commencing from 13 April 2022 pursuant to which he will hold office subject to termination by three months' notice and retirement by rotation at the annual general meetings of the Company. According to the terms of service contract of Mr. Liang, he is entitled to an annual Director's fee of HK\$240,000. Pursuant to the terms of employment contract entered into between Mr. Liang and Zhongzhi effective from 13 April 2022, he is entitled to receive an emolument of RMB194,832 (equivalent to approximately HK\$240,000) per annum and an annual discretionary performance bonus. His emolument was determined with reference to his qualifications, responsibilities, performance and prevailing market conditions.

As at the date of this announcement, Mr. Liang has confirmed that (i) he did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong and overseas in the last three years; (ii) he did not have any relationships with any Directors, senior management, substantial shareholders, or controlling shareholders of the Company; and (iii) he did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In respect of the newly appointed Director, there are no other matters that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Liang for joining the Board.

#### **CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that Ms. Zeng Zhu, an executive Director of the Company, has been appointed as a member of the nomination committee of the Board (the "**Nomination Committee**") and a member of the remuneration committee of the Board (the "**Remuneration Committee**") with effect from 13 April 2022.

By Order of the Board  
**Magnus Concordia Group Limited**  
**Ng Kwong Kui**  
*Company Secretary*

Hong Kong, 13 April 2022

*As at the date of this announcement, Ms. Au Hoi Lee Janet, Ms. Zeng Zhu and Mr. Liang Fan are the executive directors of the Company, and Mr. Ho Man, Mr. Xu Jianfeng and Mr. Wang Zhengjun are the independent non-executive directors of the Company.*

\* *For identification purpose only*