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Xinyuan Property Management Service (Cayman) Ltd.

鑫苑物業服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1895)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Xinyuan Property Management Service (Cayman) Ltd. (the “**Company**”) hereby announces that Mr. FU Shaojun (“**Mr. Fu**”) has tendered his resignation as an independent non-executive Director with effect from 13 April 2022 in order to devote more time to his other commitments. Following Mr. Fu’s resignation as an independent non-executive Director, Mr. Fu has also ceased to be a member of the audit committee of the Company (the “**Audit Committee**”).

Mr. Fu has confirmed that he has no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to express its gratitude to Mr. Fu for his contribution to the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. SHEN Yuan-Ching (“**Mr. Shen**”) has been appointed as an independent non-executive Director and as a member of Audit Committee with effect from 13 April 2022.

The biographical details of Mr. Shen are set out below:

Mr. SHEN Yuan-Ching, aged 57, obtained a Master's Degree in Computer Science from the University of California. Mr. Shen has 5 years of experience in China internet companies and 23 years in multinational companies.

Mr. Shen currently serves as the chief executive officer of VNET Group Inc. (a company listed on NASDAQ, stock ticker: VNET) and the executive chairman of Neolink Tech Group Inc., a wholly owned subsidiary of VNET Group. From September 2017 to January 2020, Mr. Shen was the president of JD Cloud, the cloud business unit under JD.com, China largest online retailer. Mr. Shen formerly held various senior positions at Microsoft Corporation.

Mr. Shen served as a non-executive director of Inspur International Limited (a company listed on the Stock Exchange, stock code: 596) from September 2012 to March 2018. Mr. Shen also served as an independent director of Kingdee International Software Group Co., Ltd. (a company listed on the Stock Exchange, stock code: 0268) from January 2018 to January 2020 and Insigma Technology Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 600797) from January 2016 to July 2021. Mr. Shen currently serves as an independent non-executive director of Xinyuan Real Estate Co., Ltd, (a company listed on the New York Stock Exchange, stock code: XIN).

Mr. Shen has entered into a letter of appointment with the Company for an initial term of three years commencing from 13 April 2022, which can be terminated by either party giving to the other not less than three months' prior notice in writing. In accordance with the Company's articles of association, Mr. Shen will hold office until the next following general meeting of the Company after his appointment and shall be subject to re-election at such general meeting. Mr. Shen is entitled to an annual director's fee of HK\$120,000, which was determined by the Board on the recommendation of the remuneration committee of the Company with reference to his background, experience, qualifications, duties and responsibilities in the Company as an independent non-executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Shen (i) does not hold other positions with the Company or its subsidiaries; (ii) does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationships with any Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules) of the Company; (iv) does not have any interests in any shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not hold any other major appointment and professional qualification.

Save as disclosed above, there is no other information that needs to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there is no other matter relating to Mr. Shen's appointment that needs to be brought to the attention of the Shareholders.

By order of the Board
Xinyuan Property Management Service (Cayman) Ltd.
ZHANG Yong
Chairman and Non-executive Director

Hong Kong, 13 April 2022

As at the date of this announcement, the Board comprises Ms. WANG Yanbo as executive Director; Mr. ZHANG Yong and Ms. YANG Yuyan as non-executive Directors; Mr. LUO Ji, Mr. LI Yifan and Mr. SHEN Yuan-Ching as independent non-executive Directors.