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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

ANNOUNCEMENT ON THE COMPLETION OF THE CHANGES OF INDUSTRIAL AND COMMERCIAL REGISTRATION FOR THE REGISTERED CAPITAL AND THE ARTICLES OF ASSOCIATION

References are made to the announcement of Bank of Qingdao Co., Ltd. (the “**Bank**”) dated 26 February 2021 and the circular of the Bank dated 8 March 2021 (the “**Circular**”), in relation to, among others, the A Share Rights Issue, the H Share Rights Issue and related matters. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board hereby announces that in accordance with the CSRC’s Approval on the Rights Issue by Bank of Qingdao Co., Ltd. (Zheng Jian Xu Ke [2021] No. 3932) and the CSRC’s Approval on the Issuance of Overseas-listed Foreign Shares by Bank of Qingdao Co., Ltd. (Zheng Jian Xu Ke [2021] No. 3861), the Bank has successfully completed the A Share Rights Issue and the H Share Rights Issue. The A Rights Shares and the H Rights Shares have been listed and traded on 28 January 2022 and 11 February 2022, respectively. Upon the completion of the issuance of a total of 1,310,664,724 Rights Shares, the registered capital of the Bank increased from RMB4,509,690,000 to RMB5,820,354,724. The above change of registered capital has been approved by the Qingdao Office of the China Banking and Insurance Regulatory Commission.

Recently, the Bank has completed the change of industrial and commercial registration of registered capital and has obtained a new business license. The industrial and commercial filing in respect of the amended Articles of Association has been completed. Details of the amendments to the Articles of Association are set out as follows:

Original Article	Amended Article
<p>Article 5 The registered capital of the Bank is Renminbi (“RMB”) 4,509,690,000.</p>	<p>Article 5 The registered capital of the Bank is Renminbi (“RMB”) 4,509,690,000<u>5,820,354,724</u>.</p>
<p>Article 23 The total number of ordinary shares that the Bank can issue upon approval by the approval departments as authorized by the State Council is 4,509,690,000 shares.</p> <p>The Bank’s ordinary share capital structure is: 4,509,690,000 ordinary shares, among which 2,746,655,020 are A shares, representing 60.91% of the total shares issued by the Bank; and 1,763,034,980 are H shares, representing 39.09% of the total shares issued by the Bank.</p> <p>The offshore preference shares of the Bank are 60,150,000 shares.</p>	<p>Article 23 The total number of ordinary shares that the Bank can issue upon approval by the approval departments as authorized by the State Council is 4,509,690,000<u>5,820,354,724</u> shares.</p> <p>The Bank’s ordinary share capital structure is: 4,509,690,000<u>5,820,354,724</u> ordinary shares, among which 2,746,655,020<u>3,528,409,250</u> are A shares, representing 60.91<u>60.62</u>% of the total shares issued by the Bank; and 1,763,034,980<u>2,291,945,474</u> are H shares, representing 39.09<u>39.38</u>% of the total shares issued by the Bank.</p> <p>The offshore preference shares of the Bank are 60,150,000 shares.</p>

By order of the Board
Bank of Qingdao Co., Ltd.*
GUO Shaoquan
Chairman

Qingdao, Shandong Province, the PRC
13 April 2022

As at the date of this announcement, the Board of Directors of the Bank comprises Mr. Guo Shaoquan, Mr. Wang Lin, Mr. Liu Peng and Ms. Lu Lan as executive Directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive Directors; Mr. Simon Cheung, Ms. Fang Qiaoling, Mr. Tingjie Zhang, Mr. Xing Lecheng and Mr. Zhang Xu as independent non-executive Directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*