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## **Yuk Wing Group Holdings Limited** **煜榮集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1536)**

### **ANNOUNCEMENT**

#### **PURSUANT TO RULES 13.51B(2) AND 13.51(2)(h) OF THE LISTING RULES**

This announcement is made by Yuk Wing Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2)(h) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

On 11 April 2022, the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has been informed by Mr. Chui Kwong Kau (“**Mr. Chui**”), an executive Director, that he has been publicly criticised by the Stock Exchange on 11 April 2022 in relation to Mr. Chui breached his duties of skill, care and diligence under Rule 3.08(f) and his Declaration and Undertaking with regard to Directors given to the Stock Exchange to comply with the Listing Rules to the best of his ability and to use his best endeavours to procure the compliance with the Listing Rules by Hsin Chong Group Holdings Limited (“**HCGH**”) (previous Stock Code: 404, whose securities were listed on the main board of the Stock Exchange until 31 December 2019): (a) failed to take an active interest in the HCGH’s operations and use of its financial assets; (b) failed to ensure that there were adequate and effective internal controls to safeguard the assets of HCGH and with respect to identifying and reporting material transactions and processing significant payments; (c) failed to ensure that HCGH had in place adequate and effective internal controls for Listing Rules compliance with respect to financial reporting or connected and notifiable transactions; and (d) where HCGH had asserted certain policies existed, they were not properly implemented and no training was given to the relevant staff. As a results, Mr. Chui was requested to attend 20 hours of training on regulatory and legal topics including Listing Rules compliance (the “**Training**”). The Training must include four hours on directors’ duties and at least three hours on each of (i) corporate governance; and (ii) Listing Rules requirements in respect of notifiable transactions. For details of the incident, please refer to the Regulatory Announcement issued by the Stock Exchange on the website of the Stock Exchange on 11 April 2022 ([https://www.hkex.com.hk/News/Regulatory-Announcements/2022/220411news?sc\\_lang=en](https://www.hkex.com.hk/News/Regulatory-Announcements/2022/220411news?sc_lang=en)) (the “**Regulatory Announcement**”).

Mr. Chui is an executive Director of the Company. He had resigned as a non-executive director of HCGH on 29 March 2019 and had already finished the Training before the date of this announcement. The Board has carefully assessed the above incident. In view of that (i) there is no evidence that the above incident involved any act of dishonesty, fraudulence or suggested any issue of integrity on the part of Mr. Chui which would affect Mr. Chui's suitability as a director of the Company; and (ii) based on the information available to the Board as at the date of this announcement, the above incident did not relate to the affairs of the Group, the Directors (except for that Mr. Chui is an executive Director) and senior management of the Company, and is not expected to have any material adverse impact on the business and/or operation of the Group, the Board considers that the above incident does not affect Mr. Chui's suitability as an executive Director of the Company.

Mr. Chui has confirmed to the Company that save as disclosed in this announcement and the Regulatory Announcement, there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Yuk Wing Group Holdings Limited**  
**Li Kai Lai Miranda**  
*Executive Director*

Hong Kong, 13 April 2022

*As at the date of this announcement, the executive Directors are Mr. Chui Kwong Kau and Ms. Li Kai Lai Miranda, and the independent non-executive Directors are Ms. Lam Hoi Yu Nicki, Mr. Lau Leong Yuen and Mr. Yiu To Wa.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*