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**TERMBRAY INDUSTRIES INTERNATIONAL (HOLDINGS) LIMITED**  
**添利工業國際(集團)有限公司**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 00093)**

**CHANGES OF DIRECTORSHIP**

The board of directors (the “**Board**”) of TermbRAY Industries International (Holdings) Limited (the “**Company**”) announces the following changes in directorship of the Company with effect from 15 April 2022:

- (1) Mr. Ching Yu Lung (“**Mr. Ching**”) resigned as an independent non-executive director and member of audit committee of the Company due to his intention to devote more time on other business engagements; and
- (2) Mr. Shu Wa Tung, Laurence (“**Mr. Shu**”) has been appointed as an independent non-executive director and member of audit committee of the Company.

Mr. Ching confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company.

Mr. Shu Wa Tung, Laurence, aged 49, has over 20 years of experience in audit, corporate finance and financial management. Mr. Shu was accountant, semi-senior accountant of assurance & advisory department, senior accountant of corporate advisory services department, and senior accountant, associate manager and manager of reorganization services group of Deloitte Touche Tohmatsu from March 1994 to October 2000. From July 2001 to November 2002, he was a manager of Deloitte & Touche Corporate Finance Ltd (a corporate finance service company of Deloitte Touche Tohmatsu). From November 2002 to April 2005, he was an associate director of Goldbond Capital (Asia) Limited. He was the chief financial officer and the company secretary of Texhong Textile Group Limited (a company listed on the Stock Exchange, stock code: 2678) from May 2005 to July 2008, overseeing the group’s financial management functions. Mr. Shu served as the chief financial officer of Jiangsu Rongsheng Heavy Industries Holding Co., Ltd (江蘇熔盛重工控股有限公司) from July 2008 to June 2010. He served as the chief financial officer of Petro-king Oilfield Services Limited (a company listed on the Stock Exchange, stock code: 2178) from July 2010 to July 2018. From August 2018 to November 2019, Mr. Shu was the chief financial officer of Brainhole Technology Limited (formerly known as Top Dynamic International Holdings Limited) (a company listed on the Stock Exchange, stock code: 2203). He joined ContiOcean Environment Tech Co., Limited as the chief financial officer since September 2020.

Mr. Shu graduated from Deakin University, Australia in September 1994 and obtained his bachelor's degree in business majoring in accounting, and completed his CFO Programme at China Europe International Business School (中歐國際工商學院) in November 2009. Mr. Shu was accredited as a certified public accountant associate by Hong Kong Institute of Certified Public Accountants in September 1997. Mr. Shu was admitted as a member to the Hong Kong Independent Non-executive Director Association in May 2019.

Mr. Shu is an independent non-executive Director of Chengdu Expressway Co., Ltd. (a company listed on the Stock Exchange, stock code: 1785) since November 2016, Riverine China Holdings Limited (a company listed on the Stock Exchange, stock code: 1417) since November 2017, Twintek Investment Holdings Limited (a company listed on the Stock Exchange, stock code: 6182) since December 2017 and Goldstream Investment Limited (a company listed on the Stock Exchange, stock code: 1328) since December 2019 respectively.

Save as disclosed above, Mr. Shu did not hold any directorship in any listed public companies in the last three years and he did not hold any position in the Company or any subsidiary of the Company.

Pursuant to a letter of appointment entered into between the Company and Mr. Shu, Mr. Shu serves as an independent non-executive director for a term of 2 years until 14 April 2024 and he will subject to the retirement and re-election at annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Shu will receive a director's fee of HK\$120,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation and subject to the approval of the shareholders of the Company at the annual general meeting. Mr. Shu is and was not connected with any directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. Shu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Shu confirmed that there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board is not aware of any matters relating to the appointment of Mr. Shu as independent non-executive director that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Ching for his valuable contribution to the Company during his service with the Company and to welcome Mr. Shu to join the Board.

For and on behalf of  
**Termbray Industries International (Holdings) Limited**  
**Lo Tai On**  
*Company Secretary*

Hong Kong, 14 April 2022

As at the date of this announcement, the Board comprises:

***Executive Directors:***

Mr. Lee Lap (*Chairman*)

Mr. Tommy Lee (*Vice Chairman & Chief Executive Officer*)

Mr. Chau Hau Shing

***Independent Non-Executive Directors:***

Mr. Lo Yiu Hee

Mr. Tong Hin Wor

Mr. Ching Yu Lung