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## **CHINA SAITE GROUP COMPANY LIMITED**

**中國賽特集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 153)**

### **SANCTION OF THE SCHEME OF ARRANGEMENT**

This announcement is made by China Saite Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 21 June 2020, 22 June 2020, 22 July 2020, 5 October 2020, 19 November 2020, 8 December 2020, 28 December 2020, 26 March 2021, 7 May 2021, 3 June 2021, 22 June 2021, 13 September 2021, 21 September 2021, 22 October 2021, 21 December 2021, 21 January 2022, 4 February 2022, 11 February 2022, 23 February 2022 and 25 February 2022 (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

### **SANCTION OF THE SCHEME OF ARRANGEMENT**

The Company is pleased to announce that the Scheme of Arrangement was sanctioned by the High Court at the sanction hearing on 11 April 2022.

The Scheme of Arrangement shall become effective when an office copy of the order of the High Court sanctioning the Scheme of Arrangement is registered by the Registrar of Companies in Hong Kong under Part 2 of the Companies Ordinance and the other conditions precedent set out in the Scheme of Arrangement are duly fulfilled.

Further announcement(s) regarding the Scheme of Arrangement will be made by the Company as and when appropriate.

**Shareholders and potential investors of the Company should note that the Proposed Restructuring (including the Scheme of Arrangement, the Group Reorganization and the Capital Injection) is subject to various conditions which may or may not be fulfilled. There is no guarantee that the Proposed Restructuring will proceed. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.**

#### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect since 22 June 2020 and will continue to be suspended until further notice.

By order of the Board  
**China Saite Group Company Limited**  
**Li Xulin**  
*Chairman*

Hong Kong, 14 April 2022

*As at the date of this announcement, the executive Directors are Mr. Li Xulin, Mr. Xu Fanghua, Mr. Liu Zhibo, Mr. Hua Gang, Mr. Shan Hu and Mr. Zhang Tianbo; and the independent non-executive Directors are Mr. Xu Jiaming, Mr. Yan Hualin, Mr. Choi Ho Yan and Mr. Siu Siu Ling, Robert.*