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比亞迪股份有限公司  
**BYD COMPANY LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1211)**

Website: <http://www.byd.com>

**ESTIMATED RESULTS FOR THE FIRST QUARTER OF 2022**

This announcement is made by the board of directors (the “**Board**”) of BYD Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

**I. ESTIMATED RESULTS FOR THE PERIOD**

**(I) Period of the estimated results**

1 January 2022 to 31 March 2022.

**(II) Estimated results**

<b>Items</b>	<b>Current reporting period</b>	<b>Corresponding period of last year</b>
Net profit attributable to shareholders of the listed company	Earnings: RMB650 million to RMB950 million  increase by: 174% to 300% as compared with the corresponding period last year	Earnings: RMB237.36 million
Basic earnings per share	Earnings: RMB0.22 per share to RMB0.33 per share	Earnings: RMB0.08 per share

## **II. REASONS FOR THE CHANGE IN THE ESTIMATED RESULTS FOR THE PERIOD**

In the first quarter of 2022, despite the adverse impact of macroeconomic downturn, the spread of the pandemic and other factors, the new energy vehicle industry continued its momentum of rapid growth in general. The sales volume of new energy vehicles of the Group also reached a record high, with market share continuing to increase, achieving rapid year-on-year growth, which led to a significant improvement in profitability and, to a certain extent, offset the profitability pressure brought by the rise in upstream raw material prices. In respect of the mobile handset components and assembly business, the weak industry demand resulted in low capacity utilization rate, which brought the profitability of this business segment under pressure.

## **III. RISK WARNING**

The information contained in this announcement is an estimate only based on the preliminary assessment made by the Finance Department of the Company and has not been audited or reviewed by the auditors of the Group or the Audit Committee of the Company. Further details of the unaudited first quarterly results of the Group for the three months ended 31 March 2022 will be provided in the Company's first quarterly report for the year 2022.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.**

By Order of the Board  
**BYD Company Limited**  
**Wang Chuan-fu**  
*Chairman*

Shenzhen, PRC, 18 April 2022

*As at the date of this announcement, the Board of directors of the Company comprises Mr. Wang Chuan-fu being the executive director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Mr. Jiang Yan-bo being the independent non-executive directors.*