

CHAPTER 1

ABOUT THIS REPORT



COSCO SHIPPING Ports and its subsidiaries (the “Subsidiaries”) as well as its joint ventures and associates (the “Non-controlling Terminals”) are committed to integrating sustainability into the daily operations and long-term business strategy, and actively optimising the management approach and performance related to key environmental, social and governance topics. We are dedicated to maintaining our achievements in sustainability and believe that implementing the concept of sustainability is the key to become a market leader. This report is the sixth corporate sustainability report after the restructuring of COSCO SHIPPING Ports, which aims to provide a timely, accurate and comprehensive account to various stakeholders and sectors of our society, with an illustration on the principles upheld and work implemented by the Group in fulfilling its corporate social responsibilities as well as an annual update on the Group’s sustainability work. We continue to echo with the United Nations Sustainable Development Goals (the “SDGs”) while fulfilling our social responsibility to promote sustainability and create positive and long-term value for our stakeholders.



REPORTING STANDARD

This report follows all the mandatory disclosure requirements and “comply or explain” provisions under the Environmental, Social and Governance Reporting Guide (the “ESG Reporting Guide”) set out in Appendix 27 to the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “SEHK”), and is prepared in accordance with the “Core” option of the Global Reporting Initiative (the “GRI”) standards.

REPORTING PRINCIPLES

This report adheres to the reporting principles set out in the ESG Reporting Guide, including materiality, quantitative, balance and consistency:

- **Materiality:** The Company regularly engages with stakeholders to identify material issues. The board of directors of the Company (the “Board”) confirms the materiality and reports accordingly.
- **Quantitative:** This report provides the key performance data of the past three years, and clearly states the standards of calculation, methods and assumptions.
- **Balance:** This report provides an unbiased perspective of the environmental, social and governance performance of the Company and the terminals in 2021 to avoid influencing reader’s decision making and judgement.
- **Consistency:** The key performance indicators in this report are calculated using consistent methodology for meaningful comparisons in the future. Changes in the calculation methodology or key performance indicators are indicated in the footnotes.

REPORTING SCOPE

This report describes the environmental, social and governance performance and initiatives of the Company and its terminals for the period from 1 January to 31 December 2021. As of 31 December 2021, the Company had a total of 15 Subsidiaries and 31 Non-controlling Terminals. The reporting scope for the year remains the same as 2020, covering 13 Subsidiaries and 13 Non-controlling Terminals, in aggregate accounting for approximately 69.4% of the Group's equity throughput in 2021.

The 26 Terminals within the Scope of this Report¹

Subsidiaries	Non-controlling Terminals
China	China
1. Quan Zhou Pacific Terminal 2. Jinjiang Pacific Terminal 3. Xiamen Ocean Gate Terminal 4. CSP Wuhan Terminal 5. Lianyungang New Oriental Terminal 6. Jinzhou New Age Terminal 7. Nantong Tonghai Terminal 8. Guangzhou South China Oceangate Terminal	1. Asia Container Terminal 2. COSCO-HIT Terminal 3. Yingkou New Century Terminal 4. Yingkou Container Terminal 5. Shanghai Pudong Terminal 6. Shanghai Mingdong Terminal 7. Ningbo Yuan Dong Terminal 8. Dalian Container Terminal 9. Yantian Terminal Phases I & II ² 10. Yantian Terminal Phase III ² 11. Guangzhou Nansha Stevedoring Terminal
Overseas	Overseas
9. Piraeus Terminal (Greece) 10. CSP Zeebrugge Terminal (Belgium) 11. CSP Abu Dhabi Terminal (United Arab Emirates) 12. CSP Valencia Terminal (Spain) ³ 13. CSP Bilbao Terminal (Spain) ³	12. COSCO-PSA Terminal (Singapore) 13. Kumport Terminal (Turkey)

INDEPENDENT VERIFICATION

This report has been verified by Hong Kong Quality Assurance Agency, an independent third party, to ensure the accuracy and reliability of information. The verification statement is set out on page 111 of this report.

ENDORSEMENT AND APPROVAL

This report was endorsed and approved by the Board on 30 March 2022.

ACCESS TO THIS REPORT

This report is published as an electronic PDF and can be downloaded from the corporate website of COSCO SHIPPING Ports: <https://ports.coscoshipping.com/en/Sustainability/ReportsonSustainability/>.

FEEDBACK AND COMMENT

Please feel free to share your comments and suggestions on this report or our sustainability performance with us. Contact details are as follows:

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¹ The full names of the terminals are set out on pages 113-114 of this report.

² Yantian Terminal Phases I & II and Yantian Terminal Phase III are collectively called Yantian Terminals.

³ CSP Valencia Terminal and CSP Bilbao Terminal are collectively called CSP Spain Related Companies.