

## VERIFICATION STATEMENT



香港品質保證局

## VERIFICATION STATEMENT

### Scope and Objective

Hong Kong Quality Assurance Agency ("HKQAA") was commissioned by COSCO SHIPPING Ports Limited (Stock Code: 1199) (hereinafter referred to as "COSCO SHIPPING Ports") to undertake an independent verification for its Sustainability Report 2021 (hereinafter referred to as "the Report"). The scope of this verification covers the economic, safety, environmental and social performance of COSCO SHIPPING Ports in the period of 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021 for its operations within Hong Kong and outside Hong Kong.

The aim of this verification is to provide a reasonable assurance of the reliability of the reporting contents. The Report has been prepared in accordance with the Core Option of the Global Reporting Initiative Sustainability Reporting Standards (the "GRI Standards") and Appendix 27 "Environmental, Social and Governance Reporting Guide (the "ESG Guide")" to the Main Board Listing Rules of The Stock Exchange of Hong Kong Limited (the "SEHK").

### Level of Assurance and Methodology

The process applied in this verification was based on the International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board. Our evidence gathering process was designed to obtain a reasonable level of assurance as set out in the standard for the purpose of devising the verification conclusion. The extent of this verification process undertaken covered the criteria set in the Core Option of the GRI Standards and the ESG Guide of the SEHK.

The verification process included verifying the systems and processes implemented for collecting, collating and reporting the sustainability performance data; reviewing relevant documentation; interviewing responsible personnel with accountability for preparing the reporting contents and verifying selected representative samples of data and information. Raw data and supporting evidence of the selected samples were thoroughly examined during the verification process according to the sampling plan.

### Independence

COSCO SHIPPING Ports is responsible for the collection and presentation of the information presented in the Report. HKQAA is not involved in calculating, compiling, or developing the Report. Our verification activities are independent from COSCO SHIPPING Ports.

### Conclusion

Based on the verification results, HKQAA has obtained reasonable assurance and is of the opinion that:

- the Report has been prepared in accordance with the Core Option of the GRI Standards and the ESG Guide of the SEHK;
- the Report illustrates the sustainability performance of COSCO SHIPPING Ports, covering all material and relevant aspects, in a balanced, clear, comparable and timely manner; and
- the data and information disclosed in the Report are reliable and complete.

Nothing has come to HKQAA's attention indicating that the selected sustainability performance information and data contained in the Report have not been prepared and presented fairly and honestly, in all material aspects, in accordance with the verification criteria. In conclusion, the Report reflects truthfully the sustainability commitments, policies and performance of COSCO SHIPPING Ports and the terminal companies, and discloses transparently their sustainability performance that is commensurate with their sustainability context and materiality.

### Signed on behalf of Hong Kong Quality Assurance Agency

KT Ting  
Director, Strategic Services Development  
7 March 2022