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KINGWELL GROUP LIMITED

京維集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1195)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 19 APRIL 2022

Reference is made to the circular (the “**Circular**”) and the notice of extraordinary general meeting (the “**EGM Notice**”) of Kingwell Group Limited (the “**Company**”) both dated 25 March 2022 in relation to, among other things, the acquisition of 51% equity interests of property management companies. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULT OF THE EGM

The Board is pleased to announce that the ordinary resolution set out in the EGM Notice was duly passed by way of poll at the EGM held on 19 April 2022.

The voting result of the EGM is as follows (details of the ordinary resolution is set out in the Circular):

ORDINARY RESOLUTION		Number of Votes (%)		Total Number of Votes Cast
		For	Against	
1.	<p>(a) the equity transfer agreement dated 18 January 2022 (the “Agreement”) entered into between 深圳融匯控股集團有限公司 (Shenzhen Integration Holding Group Co. Ltd.*) as purchaser (the “Purchaser”), 中建蛇口發展有限公司 (China Construction Shekou Development Co., Ltd.*) as vendor (the “Vendor”), 惠州市惠陽半島壹號物業管理有限公司 (Huizhou Huiyang Peninsula One Property Management Co., Ltd.*) (“Huiyang Peninsula One”) and 深圳市海聯物業管理有限公司 (Shenzhen Hailian Property Management Co., Ltd.*) (“Shenzhen Hailian”) pursuant to which the Purchaser conditionally agreed to purchase and the Vendor conditionally agreed to sell the 51% equity interests in each of Shenzhen Hailian and Huiyang Peninsula One, at the Consideration of RMB15.50 million be and is hereby approved, confirmed and ratified; and</p> <p>(b) anyone of the directors of the Company (the “Director(s)”) be and is hereby authorized to do such acts and things, to sign and execute all such further documents and to take such steps as he/she may consider necessary, appropriate, desirable or expedient to give effect to or in connection with the Agreement and any transactions contemplated thereunder.</p>	1,038,415,938 (100%)	0 (0%)	1,038,415,938

As more than 50% of votes were casted in favour of the above resolution, the resolution was duly passed as ordinary resolution of the Company.

As at the date of the EGM, the total number of issued Shares of the Company was 2,894,091,737 Shares, which was the total number of shares in the Company entitled the holders to attend and vote for or against the resolution at the EGM. There were no restrictions on any shareholders of the Company casting votes in the resolution at the EGM and there was no share of the Company entitling the holders to attend and vote only against the resolution at the EGM. There was no Shares entitling the Shareholders to attend and abstain from voting in favour of any of the resolution at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholders was required to abstain from voting in respect of any resolution proposed at the EGM. No Shareholders has stated their intention in the Circular to vote against or to abstain from voting on the resolution at the EGM.

Shareholders of the Company representing 1,038,415,938 shares of the Company were present, in person or by proxy or corporate representative, at the EGM.

All Directors have attended the EGM.

The Company's Hong Kong branch share registrar, Hong Kong Registrars Limited, was appointed as the scrutineer for the purpose of vote-taking at the EGM.

By order of the Board
Kingwell Group Limited
Mu Dongsheng
Chairman

Hong Kong, 19 April 2022

As at the date of this announcement, the Board comprises Mr. Mu Dongsheng and Mr. Du Yun as executive Directors, and Mr. Cheung Chuen, Mr. Ling Aiwen and Mr. Lu Lin as independent non-executive Directors.