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DINGYI GROUP INVESTMENT LIMITED

鼎億集團投資有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 508)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION WITH STATE POWER INVESTMENT GROUP OVERSEAS INVESTMENT CO., LIMITED

This is a voluntary announcement made by Dingyi Group Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide shareholders of the Company and potential investors on the Group’s latest business development.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, on 15 April 2022, the Company entered into a strategic cooperation framework agreement (the “**Framework Agreement**”) with State Power Investment Group Overseas Investment Co., Ltd.* (國家電力投資集團海外投資有限公司), (“**State Power Investment Overseas**”, together with the Company, the “**Parties**”) in respect of developing a long-term cooperation in the fields of energy trade, new energy projects, financial investment, based on the principles of complementarity of advantages, mutual benefit and common development (the “**Strategic Cooperation**”).

THE STRATEGIC COOPERATION

According to the Framework Agreement, the Parties agree to cooperate in the following areas:

Energy Trade

- make use of their respective industrial advantages to explore diversified international and domestic trade models such as direct procurement, substitute procurement and joint procurement, to empower each other and open up the upstream and downstream industrial chain of energy trade to achieve win-win cooperation.
- jointly and actively explore the trade model of natural gas spot and long term contracts, with a view to completing the signing of natural gas spot contracts and long term contracts within this year.

New Energy Project Cooperation

- give full play to their resource advantages and carry out cooperation in the development of new energy projects, research and development of new energy-related technologies, energy storage, investment and other areas to achieve the goal of sharing resources and realising common development.
- introduce competent photovoltaic (“**PV**”) companies as strategical partners through the Company to settle in Zhanjiang, the PRC as manufacturing base for production of 10 GW high-efficiency PV module. State Power Investment Overseas or its integrated operating company and the Group shall jointly develop a not less than 2 GW fishery and photovoltaic complementary project in Xuwen, Zhanjiang, the PRC.

WORKING MECHANISMS UNDED THE STRATEGIC COOPERATION

For better implementation of the Framework Agreement, the Parties shall execute the following working mechanisms:

Senior Management Consultation Mechanism

Senior management of the Parties shall meet regularly with each other to communicate on cooperation information, progress of cooperation projects and issues that need to be coordinated, and to maintain close contact and engagement. Communication on important matters can be made at any time to jointly promote synergy and cooperation in depth.

Business Unit Consultation Mechanism

Business units of the Parties shall regularly negotiate and implement the content of the cooperation, and the results of the implementation are fed back to their own companies.

CONFIDENTIALITY

In the course of their cooperation, the Parties are obliged to keep confidential information in accordance with the provisions of the law and the agreement of both parties, save that the disclosure is made to the respective employees, directors and agents etc. in connection with business cooperation and the recipient of the confidential information undertakes in writing to keep such confidential information (“**Confidential Information**”).

Confidential Information includes, but not limited to, the technical, product and commercial aspects of the subject matter of this Agreement that is not available to the public.

REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATION

The Group is principally engaged in loan financing, properties development and securities trading.

The Group has been striving to seek investment opportunities with development potential.

State Power Investment Overseas was incorporated in Hengqin, Zhuhai on 6 January 2016 and integrated with the State Power Investment Corporation of Guangdong in December 2020, and is the only second-tier unit of a large state-owned important backbone enterprise under the PRC Government administration in the Hengqin Guangdong-Macao Deep Cooperation Zone. Based in Hengqin, State Power Investment Overseas has strong business establishments in five major sectors including science and technology, finance, energy trade, new energy investment and overseas energy services.

The entering into of the Framework Agreement is in line with the business strategies of the Group to explore relevant industry business opportunities and the Directors believe that it will be able to leverage on the expertise and experience of the Parties in the area of, where applicable, energy trades, new energy projects and finance, which is expected to help the Group develop new business activities and strengthen its existing business segments.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquires, each of State Power Investment Overseas and its ultimate beneficial owner is independent of, and not connected with, the Company and any of its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

By order of the Board
DINGYI GROUP INVESTMENT LIMITED
LI Kwong Yuk
Chairman and Executive Director

Hong Kong, 19 April 2022

As at the date of this announcement, the Board comprises Mr. LI Kwong Yuk (Chairman), Mr. SU Xiaonong (Chief Executive Officer), and Mr. WANG Xiaohua as Executive Directors; and Mr. CHOW Shiu Ki, Mr. CAO Kuangyu and Mr. IP Chi Wai as Independent Non-executive Directors.

* *For identification purpose only*