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DOWELL SERVICE GROUP CO. LIMITED*

東原仁知城市運營服務集團股份有限公司

(A joint stock company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 2352)

CLARIFICATION ANNOUNCEMENT

Reference is made to the prospectus of DOWELL SERVICE GROUP CO. LIMITED* 東原仁知城市運營服務集團股份有限公司 (the “**Company**”) dated 19 April 2022 (the “**Prospectus**”). All capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus. The purpose of this announcement is to clarify the Company’s website address as set forth in the section headed “How to apply for Hong Kong Offer Shares” on page 599 of the English version of the Prospectus and on pages 582, 599 and VII-1 of the Chinese version of the Prospectus.

CLARIFICATION ON THE COMPANY’S WEBSITE ADDRESS

The Board wishes to clarify that the Company’s website referred to on page 599 of the English version of the Prospectus, and page 582, 599, and VII-1 of the Chinese version of the Prospectus should have been **www.dowellservice.com**, hence:

- (a) The sentence on page 599 of the English and Chinese version of the Prospectus “*If the application lists do not open and close on Friday, 22 April 2022 or if there is/are a tropical cyclone warning signal number 8 or above, a “black” rainstorm warning signal and/or Extreme Conditions in force in Hong Kong that may affect the dates mentioned in “Expected Timetable,” we will make an announcement on our websites at **www.dowellservices.com** and the website of the Stock Exchange at **www.hkexnews.hk**.”* should be replaced with the following:

“If the application lists do not open and close on Friday, 22 April 2022 or if there is/are a tropical cyclone warning signal number 8 or above, a “black” rainstorm warning signal and/or Extreme Conditions in force in Hong Kong that may affect the dates mentioned in “Expected Timetable,” we will make an announcement on our websites at www.dowellservice.com and the website of the Stock Exchange at www.hkexnews.hk.”

- (b) *the sub-paragraph on page 599 of the English and Chinese version of the Prospectus under “D. PUBLICATION OF RESULTS”*

“We expect to announce the pricing of the Offer Shares on Thursday, 28 April 2022 on our website at www.dowellservices.com and the website of the Stock Exchange at www.hkexnews.hk.

We expect to announce the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares on Thursday, 28 April 2022 on our website at www.dowellservices.com and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and dates and in the manner set out below:

- in the announcement to be posted on our website and the website of the Stock Exchange at www.dowellservices.com and www.hkexnews.hk, respectively, by no later than 9:00 a.m. on Thursday, 28 April 2022;”*

should be replaced with the following:

“We expect to announce the pricing of the Offer Shares on Thursday, 28 April 2022 on our website at www.dowellservice.com and the website of the Stock Exchange at www.hkexnews.hk.

We expect to announce the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares on Thursday, 28 April 2022 on our website at www.dowellservice.com and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and dates and in the manner set out below:

- in the announcement to be posted on our website and the website of the Stock Exchange at www.dowellservice.com and www.hkexnews.hk, respectively, by no later than 9:00 a.m. on Thursday, 28 April 2022;”*

- (c) *the sub-paragraph under “全球發售的條件” on page 582 of the Chinese version of the Prospectus “倘上述條件於指定時間及日期前並未達成或獲豁免，則全球發售將告失效，而本公司將隨即知會聯交所。本公司將於相關失效後一日於聯交所網站(www.hkexnews.hk)及本公司網站(www.dowellservices.com)刊發有關香港公開發售失效的通知。在此情況下，所有申請股款將根據本招股章程“如何申請香港發售股份”一節所載條款不計利息退還。同時，所有申請股款將存放於收款銀行或其他根據香港法例第 155 章《銀行業條例》(經修訂)獲發牌的香港持牌銀行的獨立銀行賬戶。”* *should be replaced with the following:*

「倘上述條件於指定時間及日期前並未達成或獲豁免，則全球發售將告失效，而本公司將隨即知會聯交所。本公司將於相關失效後一日於聯交所網站(www.hkexnews.hk)及本公司網站(www.dowellservice.com)刊發有關香港公開發售失效的通知。在此情況下，所有申請股款將根據本招股章程“如何申請香港發售股份”一節所載條款不計利息退還。同時，所有申請股款將存放於收款銀行或其他根據香港法例第 155 章《銀行業條例》(經修訂)獲發牌的香港持牌銀行的獨立銀行賬戶。」

- (d) *the sub-paragraph under “備查文件” on page VII – 1 of the Chinese version of the Prospectus “下列文件的副本由本招股章程日期起計 14 日(包括首尾兩日)內，刊登於聯交所網站 www.hkexnews.hk 及本公司網站 www.dowellservices.com。”* *should be replaced with the following:*

“下列文件的副本由本招股章程日期起計 14 日(包括首尾兩日)內，刊登於聯交所網站 www.hkexnews.hk 及本公司網站 www.dowellservice.com。”

Save as disclosed above, all other information contained in the Prospectus remains unchanged.

DIRECTORS' VIEWS

The Board is of the view that the above clarification will not affect the prospective investors of the Offer Shares and other contents of the Prospectus. The Board is of the view that all material information relevant to the Listing has been disclosed in the Prospectus. The Company confirms that there has been no significant change affecting any matter contained in the Prospectus and that no significant new matter has arisen which would require the issue of a supplemental prospectus under Rule 11.13 of the Listing Rules.

By order of the Board
DOWELL SERVICE GROUP CO. LIMITED*
Yi Lin
Chairman

Hong Kong, 19 April 2022

As at the date of this announcement, the Board comprises Mr. Heng Qingda and Mr. Fan Dong as executive Directors, Ms. Yi Lin and Mr. Chen Han as non-executive Directors, and Ms. Cai Ying, Mr. Wang Susheng and Mr. Song Deliang as independent non-executive Directors.

* *For identification purpose only*