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## **PEGASUS INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 676)**

### **PROPOSED ADOPTION OF NEW BYE-LAWS**

This announcement is made by Pegasus International Holdings Limited (the “**Company**”) pursuant to Rule 13.51(1) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the proposed amendments to the existing bye-laws of the Company (the “**Existing Bye-Laws**”).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) proposes to amend the Existing Bye-Laws in order to (i) bring the Existing Bye-Laws in line with the amendments made to the applicable laws of Bermuda and the Listing Rules, in particular Appendix 3 to the Listing Rules regarding the core shareholder protection standards which became effective on 1 January 2022; (ii) to allow the Company to hold hybrid and virtual meeting of shareholders; (iii) incorporate certain consequential and housekeeping amendments; and (iv) update and clarify provisions where it is considered desirable. As such, the Board proposes to adopt a new set of Bye-Laws (the “**New Bye-laws**”) in substitution for the Existing Bye-Laws.

The adoption of the New Bye-Laws is subject to the approval of the shareholders of the Company by way of a special resolution at the annual general meeting of the Company. A circular containing, among other things, the proposed amendments to the Existing Bye-Laws, together with the notice of annual general meeting and the proxy form, will be despatched to the shareholders of the Company in due course.

By Order of the Board  
**Pegasus International Holdings Limited**  
**Wu Chen San, Thomas**  
*Chairman*

Hong Kong, 20 April 2022

#### **List of all Directors of the Company as of the date of this announcement:**

##### ***Executive Directors:***

Wu Chen San, Thomas (*Chairman*)  
Wu Jenn Chang, Michael (*Deputy Chairman*)  
Wu Jenn Tzong, Jackson  
Ho Chin Fa, Steven

##### ***Independent Non-executive Directors:***

Lai Jenn Yang, Jeffrey  
Liu Chung Kang, Helios  
Huang Hung Ching