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Fosun Tourism Group **复星旅游文化集团**

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1992)

OPERATIONAL UPDATES FOR THE THREE MONTHS ENDED 31 MARCH 2022

This announcement is made by Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in relation to the latest business development of the Group.

For the three months ended 31 March 2022 (the “**2022Q1**”), the business volume¹, at constant exchange rate, of the Group’s resorts and tourism destination operations and tourism and leisure services and solutions increased by approximately 306.6% from approximately RMB1,032.5 million for the three months ended 31 March 2021 (the “**2021Q1**”) to approximately RMB4,197.9 million.

Although the Novel Coronavirus (COVID-19) pandemic (the “**Pandemic**”) continues to spread across the globe, the Company has adopted the right business model and strategy in response to the situation whilst there were continuous anti-Pandemic efforts taken for public health worldwide, in particular the lifting of travel restrictions in various countries. For the 2022Q1, continuing the sequential recovery since the second half of 2021, the business volume, at constant exchange rate, of Club Med was approximately RMB3,368.1 million, representing an increase of approximately 506.4% compared to 2021Q1, and a recovery to approximately 84.5% of the same period of 2019. During 2022Q1, the capacity of Club Med increased by approximately 139.1% as compared to 2021Q1, representing approximately 83.0% of that of the same period of 2019. Global average occupancy rate by bed reached approximately 62.1%, increasing by approximately 25.2 percentage points as compared to 2021Q1, and showed a gap of approximately 8.4 percentage points as compared to the same period of 2019. During 2022Q1, the average daily bed rate was approximately RMB1,724.7, representing an increase of approximately 61.5% and 19.5% as compared to that of 2021Q1 and the same period of 2019, respectively. For 2022Q1, as a combined result of sequential improved recovery, value pricing strategy and effective cost-saving effects, the unaudited net profit

1. Business volume represents total sales of our resort and hotel services, tourism destination operations and other tourism-related services and solutions, whether the resorts are owned, leased or managed.

of Club Med was significantly turned around as compared to 2021Q1, and recovered to a majority of level that of the same period of 2019, despite the impact of Omicron strain on EMEA and Americas market in January 2022.

During 2022Q1, the business volume of Atlantis Sanya (三亞亞特蘭蒂斯) was approximately RMB379.6 million, decreased by approximately 1.6% as compared to 2021Q1. For the two months ended 28 February 2022, the business volume of Atlantis Sanya was approximately RMB362.1 million, increased by approximately 44.3% year-on-year. However, impacted by the outbreak of Pandemic of Omicron Variants in China since March 2022 which caused tightening of travel restrictions and drop of tourist visits across the country, business volume of Atlantis Sanya decreased by approximately 87.0% in March 2022 compared to the same period of 2021. During 2022Q1, the number of visits to Atlantis Sanya was approximately 1.1 million, decreased by approximately 7.0% as compared to the same period of 2021. The average daily rate reached approximately RMB2,854 and the average occupancy rate reached approximately 62.6%.

As of the end of 2022Q1, the Thomas Cook Lifestyle Platform (Thomas Cook China) application had reached a total downloads of approximately 2.6 million. During 2022Q1, number of new users through application and small application was 645 thousands, For 2022Q1, business volume of Thomas Cook China amounted to approximately RMB114.9 million, representing a year-on-year increase of approximately 87.5% compared to 2021Q1. For 2022Q1, business volume of Thomas Cook UK amounted to approximately RMB360.1 million, representing a year-on-year increase of approximately 843.7% compared to the same period of 2021.

Benefiting from the turnaround of the unaudited net profit of Club Med for 2022Q1, the Group experienced a turnaround in its unaudited profit attributable to the shareholders of the parent company for 2022Q1, in spite of the negative impact from the Pandemic in the PRC.

Due to the gradual lifting of travel restrictions in various countries, the Group witnessed recovery of its businesses outside Mainland China. As of 16 April 2022, based on the global bookings, the cumulative bookings for Club Med for the six month ending 30 June 2022 (“**the first half of 2022**”), expressed in business volume¹ at constant exchange rate, increased by approximately 385.6% compared to that for the first half of 2021 as of 16 April 2021, and recovered to approximately 92.9% of that for the first half of 2019 as of 16 April 2019. In addition, as of 16 April 2022, the cumulative bookings for the six months ending 31 December 2022 (“**the second half of 2022**”), expressed in business volume¹ at constant exchange rate, increased by approximately 47.3% compared to that for the second half of 2021 as of 16 April 2021, and increased by approximately 3.0% of that for the second half of 2019 as of 16 April 2019.

1. Refers to business volume of stays, tours and services.

Due to the continuous change in the circumstances, the actual impacts may differ from the views of the Board. The Board will continue to monitor the situation closely. The information contained in this announcement is only based on preliminary review of the management accounts of the Group and the information currently available to the Board subject to finalization and necessary adjustments, which have not been confirmed nor audited by the Company's auditor.

By Order of the Board
Fosun Tourism Group
Qian Jiannong
Chairman

20 April 2022

As at the date of this announcement, the executive directors of the Company are Mr. Qian Jiannong, Mr. Henri Giscard d'Estaing, Mr. Xu Bingbin and Mr. Choi Yin On; the non-executive directors are Mr. Xu Xiaoliang and Mr. Pan Donghui; and the independent non-executive directors are Dr. Allan Zeman, Mr. Guo Yongqing and Ms. Katherine Rong Xin.