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**VOLUNTARY ANNOUNCEMENT
DERIVATIVE ACTION BROUGHT BY
A SHAREHOLDER OF CNT GROUP LIMITED**

This announcement is issued by the board (the “**Board**”) of directors (the “**Director(s)**”) of CPM Group Limited (the “**Company**”) on a voluntary basis. The Board also refers to the announcements of CNT Group Limited (“**CNT Group**”), the ultimate holding company of the Company, dated 16 November 2017, 28 November 2017 and 13 December 2017 on a derivative action (the “**Derivative Action**”) brought by a shareholder of CNT Group on the spin-off and the separate listing of the Company on The Stock Exchange of Hong Kong Limited in July 2017. The Company is neither involved nor named as one of the defendants in the Derivative Action. Mr. Tsui Ho Chuen, Philip, one of the executive Directors, and Mr. Lam Ting Ball, Paul and Mr. Chong Chi Kwan, each of them is a non-executive Director, in their capacity as directors of CNT Group, are named as defendants in the Derivative Action. CNT Group is also named as a nominal defendant in the Derivative Action.

On 20 April 2022, the Company was informed by CNT Group that the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the “**Court**”) handed down the written judgement (the “**Judgement**”) in the Derivative Action. The Derivative Action has been dismissed, the Court has also made a costs order *nisi* under which the plaintiff shall pay the 1st to 3rd defendants (i.e. Mr. Lam Ting Ball, Paul, Mr. Tsui Ho Chuen, Philip and Mr. Chong Chi Kwan) costs of the Derivative Action. The Judgement can be accessed through the website of the Hong Kong Judiciary.

The Board is seeking legal advice on the implications of the Judgement.

On behalf of the Board
CPM Group Limited
Fok Pik Yi, Carol
Company Secretary

Hong Kong, 20 April 2022

As at the date of this announcement, the Board comprises Mr. Tsui Ho Chuen, Philip, Mr. Li Guangzhong and Mr. Wong Anders as executive Directors; Mr. Lam Ting Ball, Paul and Mr. Chong Chi Kwan as non-executive Directors; and Ms. Chiu Kam Hing, Kathy, Mr. Chua Joo Bin and Mr. Xia Jun as independent non-executive Directors.