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Chen Lin Education Group Holdings Limited

辰林教育集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1593)

PROFIT WARNING

This announcement is made by Chen Lin Education Group Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders and potential investors of the Company that, based on the preliminary review and analysis of the unaudited consolidated management accounts of the Group for the six months ended 28 February 2022 (the “**current interim period**”) and other information currently available to the Board, the Group is expected to record a loss for the period within a range of approximately RMB34 million to RMB36 million for the current interim period, as compared with a profit for the period of approximately RMB36 million for the six months ended 30 June 2021 (the “**previous interim period**”). The expected loss is mainly attributable to (i) a fair value loss in financial assets of approximately RMB37 million in relation to the Group’s investment in the shares of Sinic Holdings (Group) Company Limited, which is listed on the Stock Exchange (stock code: 2103). The trading of its shares has been suspended since September 2021 and up to the date of this announcement; (ii) an increase of approximately RMB13 million in interest expenses, including approximately RMB7 million of interest expenses in relation to finance lease as a result of construction of campus of Guizhou Institute of Industry and Trade (貴州工貿職業學院) (“**Guizhou Institute**”) and Jiangxi University of Applied Science (江西應用科技學院) and approximately RMB6 million of interest expenses which is treated as a long-term payable in relation to a government grant of Guizhou Institute; and (iii) an increase of approximately RMB10 million in administrative expenses due to an increase in staff remuneration, maintenance fees such as power equipment improvement expenses and students’ activities expenses, etc. resulted from the acquisitions of Guizhou Institute and Zhengzhou Airport Economy Zone Yu Ren High School (鄭州航空港區育人高級中學).

The Company is still in the process of finalising the Group's results for the current interim period. The information contained in this announcement is based only on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the current interim period and other information currently available to the Board, which have not been audited by the Company's auditors or reviewed by the Company's audit committee of the Board and are therefore subject to changes. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the current interim period, which is expected to be published by end of April 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Chen Lin Education Group Holdings Limited
Huang Yulin
Chairman

People's Republic of China, 20 April 2022

As of the date of this announcement, the executive Directors are Mr. Huang Yulin, Mr. Yang Ruichen, Mr. Liu Chunbin, Mr. Wang Li, Ms. Gan Tian and Mr. Wang Shenghua; the non-executive Director is Mr. Li Cunyi and the independent non-executive Directors are Mr. Sy Lai Yin, Sunny, Mr. Chen Wanlong, Mr. Huang Juyun and Mr. Wang Donglin.