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Qilu Expressway Company Limited
齊魯高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1576)

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

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The board (the “**Board**”) of directors of Qilu Expressway Company Limited (the “**Company**”) hereby announces that, Mr. Li Hua (“**Mr. Li**”) has resigned from his position as an independent non-executive Director due to his personal physical conditions, and will cease to be the chairman of the Remuneration and Appraisal Committee of the Board and a member of each of the Audit Committee, the Nomination Committee, and the Strategy Committee. Such resignation shall take effect from the date on which the new independent non-executive Director to be appointed by the Company takes office. Until the new independent non-executive Director and the member of respective Board committees of the Company take office, Mr. Li shall continue to perform his duties and obligations as an independent non-executive Director, the chairman of the Remuneration and Appraisal Committee and the member of respective Board committees.

Mr. Li has confirmed with the Company that he has no disagreement with the Board and there are no other matters in relation to his resignation from the above positions that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Li for his valuable contribution to the Company during his term of office.

By Order of the Board
Qilu Expressway Company Limited
Wang Zhenjiang
Chairman

Shandong, the PRC
21 April 2022

As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Mr. Chen Dalong, Mr. Wang Shaochen, Mr. Zhou Cenyu, Mr. Su Xiaodong, Ms. Kong Xia, Mr. Du Zhongming and Mr. Shi Jinglei; and the independent non-executive Directors are Mr. Cheng Xuezhan, Mr. Wang Lingfang, Mr. He Jiale, Mr. Li Hua and Mr. Han Ping.