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CCB LIFE INSURANCE COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

U.S.\$500,000,000 CORE TIER 2 CAPITAL SECURITIES

(Stock Code: 5437)

NOTICE ON THE COMPLETION OF THE REDEMPTION

Reference is made to the announcement of CCB Life Insurance Company Limited (the “**Company**”) dated 21 April 2017 regarding the issuance and the listing of the U.S.\$500,000,000 Core Tier 2 Capital Securities at an initial distribution rate of 4.50 per cent. (the “**Securities**”) and the announcement of the Company published on 23 March 2022 regarding the redemption of the Securities.

Pursuant to the terms and conditions of the Securities (the “**Terms and Conditions**”), the Company has exercised its right to redeem all the Securities outstanding and has completed the redemption of the Securities in full. As of the date of this announcement, there are no outstanding Securities in issue.

The Company has applied to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Securities. Such withdrawal of listing is expected to become effective upon the close of business on 29 April 2022.

Capitalised terms used but not defined in this notice shall have the meanings provided in the Terms and Conditions.

Announcement of the captioned matter is hereby given.

By order of the Board
CCB Life Insurance Company Limited

Hao Xiwen

Company Secretary

21 April 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Xie Ruiping and Ms. Ding Hui as the Executive Directors; Ms. Sui Lu, Ms. Dou Hui, Mr. Qu Yinjun, Mr. Cai Songqing and Mr. Mu Guoxin as Non-executive Directors; Mr. Chen Deren, Mr. Lin Shengnong, Mr. Wan Feng and Mr. Hu Wentao as Independent Non-executive Directors.