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**China Education Group Holdings Limited**

**中國教育集團控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 839)**

**VOLUNTARY ANNOUNCEMENT —  
NEW VOCATIONAL EDUCATION LAW ENCOURAGING COMPANY'S  
EDUCATION BUSINESS**

On 20 April 2022, the Standing Committee of the National People's Congress approved the newly amended Vocational Education Law, which is the first amendment to the Vocational Education Law in its 26 years of existence. The new Vocational Education Law was promulgated by President Xi Jinping on the same day and will take effect from 1 May 2022.

The new Vocational Education Law specifies that the State encourages, guides and supports enterprises and other social forces to run vocational schools, and encourages financial institutions to support the development of vocational education by providing financial services. In order to deepen the participation of enterprises in vocational education, the newly amended Vocational Education Law further specifies that the State promotes enterprises' vital role in running vocational education, advances the in-depth participation of enterprises in vocational education, encourages enterprises to run high-quality vocational education, and provides incentives such as rewards and tax concessions to enterprises that deeply participate in the integration of industry and education and school-enterprise cooperation.

The new Vocational Education Law also specifies that regular higher education schools at the junior college, undergraduate and higher levels may provide higher vocational school education.

The education business of China Education Group Holdings Limited (the "**Company**", together with its subsidiaries and consolidated affiliated entities, the "**Group**") covers higher vocational education (including application-oriented undergraduate and college level) and secondary level vocational education covered by the new Vocational Education Law. The education business provided by the Group in all schools in China is encouraged by the new Vocational Education Law.

The Company believes that the Group's business is conducive to the realization of the country's strategic objectives in vocational education. The Group will continue to create and provide high-quality vocational education opportunities for more students, and make positive contributions to the economic and social development of the country in order to fulfill the mission and social responsibility of the Group in an effectively manner.

By order of the Board  
**China Education Group Holdings Limited**  
**Yu Guo     Xie Ketao**  
*Co-Chairmen*

Hong Kong, 21 April 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Yu Guo, Mr. Xie Ketao, Dr. Yu Kai and Ms. Xie Shaohua, and the independent non-executive directors of the Company are Dr. Gerard A. Postiglione, Dr. Rui Meng and Dr. Wu Kin Bing.*