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Genscript Biotech Corporation

金斯瑞生物科技股份有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1548)

INSIDE INFORMATION

ACHIEVING MAJOR MILESTONE IN THE COLLABORATION WITH JANSSEN BIOTECH, INC.

This announcement is made by the board of directors (the “**Board**”) of Genscript Biotech Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (a) the inside information announcement of the Company dated 22 December 2017 in relation to the collaboration and license agreement (the “**Agreement**”) entered into among (i) Legend Biotech USA Inc., a non-wholly-owned subsidiary of the Company (“**Legend U.S.**”), (ii) Legend Biotech Ireland Limited, a non-wholly-owned subsidiary of the Company (“**Legend Ireland**”, together with Legend U.S., “**Legend**”), and (iii) Janssen Biotech, Inc. (“**Janssen**”), (b) the inside information announcements of the Company dated 17 December 2018, 28 July 2019, 28 January 2020, 21 December 2020, 21 May 2021 and 11 February 2022 on the achievement of certain milestones relating to the clinical development of ciltacabtagene autoleucel (cilta-cel), now marketed in the United States under the brand name CARVYKTI™, and Legend’s entitlement to the milestone payments in the aggregate amount of US\$250,000,000 paid by Janssen (collectively, the “**Announcements**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that, in addition to the above, Legend achieved a new milestone under its collaboration agreement with Janssen for cilta-cel, resulting in a payment to Legend of US\$50 million. Cilta-cel is a B-cell maturation antigen (BCMA)-directed chimeric antigen receptor T-cell (CAR-T) therapy.

To the best knowledge and belief of the Company, Janssen and its ultimate beneficial owners are third parties independent of the Company. The transactions contemplated under the Agreement do not constitute any notifiable transactions or connected transactions of the Company under the Listing Rules.

Shareholders and potential investors of the Company are advised to pay attention to investment risks and exercise caution when they deal or contemplate dealing in the securities of the Company.

By order of the Board
Genscript Biotech Corporation
MENG Jiange
Chairman and Executive Director

Hong Kong, 21 April 2022

As at the date of this announcement, the executive Directors are Mr. Meng Jiange, Ms. Wang Ye and Dr. Zhu Li; the non-executive Directors are Dr. Wang Luquan, Mr. Pan Yuexin and Ms. Wang Jiafen; and the independent non-executive Directors are Mr. Guo Hongxin, Mr. Dai Zumian, Mr. Pan Jiuan and Dr. Wang Xuehai.

* *For identification purposes only*