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YesAsia Holdings Limited

喆麗控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 2209)

**CLARIFICATION ANNOUNCEMENT IN RELATION TO
THE ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference is made to the announcement of YesAsia Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) dated 24 March 2022 in relation to the annual results of the Group for the year ended 31 December 2021 (the “**Annual Results Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Annual Results Announcement.

The Company wishes to clarify that due to inadvertent errors, the following parts on pages 15 and 29 of the Annual Results Announcement should be read as follows (with the corrections underlined):

Page 15 under note 10. “(Loss)/Earnings Per Share”

The calculation of the basic and diluted (loss)/earnings per share is based on the following:

	2021	2020
	<i>US\$’000</i>	(Audited) <i>US\$’000</i>
(Loss)/earnings		
(Loss)/profit for the year attributable to owners of the Company	<u><u>(2,065)</u></u>	<u><u>11,220</u></u>

Page 29 under section headed “Gross Profit And Gross Margin”

The following table sets forth the breakdown of our gross profit by business segments:

	Year ended 31 December		Year ended 31 December	
	2021		2020	
	Gross Profit		Gross Profit	
	Margin	(Audited)	Margin	
	(%)	US\$'000	(%)	
	US\$'000		US\$'000	
Fashion & lifestyle and beauty products				
– YesStyle Platforms	<u>52,537</u>	<u>35.3%</u>	58,551	<u>37.3%</u>
– AsianBeautyWholesale	<u>1,663</u>	<u>25.0%</u>	1,464	<u>23.6%</u>
	<u>54,200</u>	<u>34.9%</u>	60,015	<u>36.8%</u>
Entertainment products				
– YesAsia Platforms	<u>1,290</u>	<u>24.4%</u>	1,193	<u>22.8%</u>
– Offline wholesale	<u>128</u>	<u>10.4%</u>	663	<u>13.5%</u>
	<u>1,418</u>	<u>21.7%</u>	1,856	<u>18.3%</u>
Total	<u>55,618</u>	<u>34.3%</u>	<u>61,871</u>	<u>35.7%</u>

The Company confirms that the above additional information does not affect other information contained in the Annual Results Announcement, and save as disclosed above, all other information and contents contained in the Annual Results Announcement remain unchanged.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
YESASIA HOLDINGS LIMITED
Ng Sai Cheong
Company Secretary

Hong Kong, 22 April 2022

As of the date of this announcement, the executive Directors are Mr. LAU Kwok Chu, Ms. CHU Lai King, and Ms. WONG Shuet Ha; the non-executive Directors are Mr. HUI Yat Yan Henry, Mr. LUI Pak Shing Michael, and Mr. POON Chi Ho; the independent non-executive Directors are Mr. CHAN Yu Cheong, Mr. SIN Pak Cheong Philip Charles, and Mr. WONG Chee Chung.