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# **SUNWAH** KINGSWAY **新華滙富**

**SUNWAH KINGSWAY CAPITAL HOLDINGS LIMITED**  
新華滙富金融控股有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00188)**

**DISCLOSEABLE TRANSACTION**

**ON-MARKET DISPOSALS OF LISTED SECURITIES**

## **THE DISPOSALS OF LISTED SECURITIES**

During the period from 12 October 2021 to 22 April 2022, the Company, through its wholly owned subsidiaries, conducted on the Stock Exchange a series of on-market transactions to dispose of an aggregate of 1,399,000 CNOOC Shares (representing approximately 0.003% of the total issued CNOOC Shares as at the date of this announcement) in the range of an average daily price between HK\$8.53 and HK\$11.18 per CNOOC Share for an aggregate consideration of approximately HK\$13,878,000 (exclusive of transaction costs).

## **LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Disposals exceed 5% but are less than 25%, the Disposals constitute a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirement under Chapter 14 of the Listing Rules.

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As the Disposals were made through the open-market of the Stock Exchange, the Company is not aware of the identities of the buyers of the CNOOC Shares and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquires, the buyers of such CNOOC Shares are Independent Third Parties.

## **REASONS FOR AND BENEFITS OF THE DISPOSALS**

The Group's principal businesses are the provision of financial services, including securities and commodities and futures broking, corporate finance, asset management, money lending, property investment and proprietary investments.

The Disposals provide the Group with an opportunity to realise a portion of its investment in CNOOC. The Disposals were made with reference to the prevailing market price at the time of the sale and will enable the Group to realise cash resources to fund general working capital and to fund further potential investments. The Disposals realised a gain of approximately HK\$1.4 million, being the difference between the aggregate consideration for the Disposals and the aggregate purchase price of the CNOOC Shares sold.

As the Disposals were made at the prevailing market price on the open market of the Stock Exchange, the Directors are of the view that the Disposals were fair and reasonable, on normal commercial terms and in the best interest of the Company and its Shareholders as a whole.

## **INFORMATION ABOUT CNOOC**

CNOOC is a company incorporated in Hong Kong with limited liability and the shares of which are listed on the Main Board of the Stock Exchange. According to publicly available information, CNOOC mainly engages in the exploration, development, production and sale of crude oil and natural gas. CNOOC and its subsidiaries are engaged worldwide in the upstream operating activities of the conventional oil and gas, shale oil and gas, oil sands and other unconventional oil and gas business. CNOOC and its subsidiaries report the business through three operating and reporting segments, including exploration of production, trading business and corporate.

The following financial information is extracted from the public document of CNOOC:

	<b>For the year ended 31 December</b>	
	<b>2020</b>	<b>2021</b>
	RMB'Million	RMB'Million
<b>Revenue</b>	155,372	246,111
<b>Profit before taxation</b>	34,907	95,821
<b>Profit for the year</b>	24,956	70,307
<b>Total equity</b>	433,930	481,976

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## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following terms have the following meanings when used herein.

“Board”	the board of Directors
“CNOOC”	CNOOC Limited, a company incorporated in Hong Kong with limited liability and the shares of which are listed on the Main Board of the Hong Kong Stock Exchange (Stock Code:00883)
“CNOOC Share(s)”	the ordinary share(s) of CNOOC
“Company”	Sunwah Kingsway Capital Holdings Limited, a limited liability company incorporated in Bermuda and whose shares are listed on the Main Board of the Stock Exchange (Stock Code:00188)
“Director(s)”	Directors of the Company
“Disposals”	the disposals by the wholly owned subsidiary of the Company of 1,399,000 CNOOC Shares on the market of the Stock Exchange for an aggregate consideration of approximately HK\$13,878,000 (exclusive of transactions costs) during the period from 12 October 2021 to 22 April 2022
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

“Hong Kong”	The Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of the Company and the connected persons of the Company
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	The People’s Republic of China (excluding Hong Kong, Macau Special Administrative Region and Taiwan)
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	Holder(s) of share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By Order of the Board  
Sunwah Kingsway Capital Holdings Limited  
***Vincent Wai Shun Lai***  
Company Secretary

Hong Kong, 22 April 2022

*As at the date of this announcement, the directors of the Company are Jonathan Koon Shum Choi as Chairman, Michael Koon Ming Choi as Chief Executive Officer & Executive Director, Janice Wing Kum Kwan and Lee G. Lam as Non-Executive Directors, Robert Tsai To Sze, Elizabeth Law and Huanfei Guan as Independent Non-Executive Directors.*