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BANK OF TIANJIN CO., LTD.*
天津銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1578)

VOLUNTARY ANNOUNCEMENT ISSUANCE PLAN OF FINANCIAL BONDS

On 15 February 2019, the fifth meeting of the sixth session of the Board of Directors of Bank of Tianjin Co., Ltd.* (the “**Bank**”) considered and approved the Resolution Regarding the Issuance of Financial Bonds by Bank of Tianjin Co., Ltd. in 2019 (《天津銀行股份有限公司2019年發行金融債的議案》), agreeing the Bank to issue financial bonds of not more than RMB30 billion, and authorizing the senior management to fully handle all matters relating to the issuance of financial bonds, including but not limited to: multiple-category issuance, use of proceeds, etc. The senior management has the right to adjust the issuance plan and its related matters within the authorization of the Board of Directors. The above-mentioned bonds issuance and related authorization shall be valid for 24 months from the date of approval by the Board of Directors.

On 10 February 2021, the twenty-second meeting of the sixth session of the Board of Directors of the Bank considered and approved the Resolution Regarding the Extension of the Validity Period of the Board Resolution on the Issuance of Financial Bonds, and it was agreed to extend the validity period of the Board resolution on the issuance of financial bonds approved by the Board of Directors for another 24 months from the date of expiry of the validity period originally approved by the Board of Directors, that is, the validity period will be extended to 24 February 2023. Save for the above extension of the validity period of the resolution, other terms and contents of the original resolution remain unchanged.

During the period, as approved by the People's Bank of China and the CBIRC Tianjin Regulatory Bureau, the Bank completed the issuance of financial bonds totaling RMB10 billion on 25 December 2019 and 20 January 2020, respectively.

In 2020, in order to implement the central government's financial policy on supporting epidemic prevention and control and enterprises' resumption of work and production, the senior management of the Bank intensified its efforts on financial support for small and micro enterprises, enhanced the Bank's ability to serve the real economy, and implemented active liability management. According to the above authorization of the Board of Directors, within the limit of remaining RMB20 billion of the above financial bonds approved by the Board of Directors, on 7 April 2020, the eighth meeting of the president's office of the Bank in 2020 considered and approved the Resolution Regarding on the Issuance of Special Financial Bonds for Provision of Loans to Small and Micro Enterprises by Bank of Tianjin Co., Ltd. (《天津銀行股份有限公司發行小型微型企業貸款專項債券的議案》), pursuant to which adjustments to the original issuance plan were made, and it was intended to issue special financial bonds for provision of loans to small and micro enterprises with not more than RMB10 billion and ordinary financial bonds with not more than RMB10 billion, of which the issuance of RMB10 billion of special financial bonds for provision of loans to small and micro enterprises was approved by the People's Bank of China on 2 July 2020, which issued the Affirmative Decision on Administrative Approval (Yin Xu Zhun Yu Jue Zi [2020] No.29) (《准予行政許可決定書》)(銀許准予決字[2020]第29號) to the Bank.

In June 2021, CBIRC promulgated the Corporate Governance Rules of Banking and Insurance Institutions (《銀行保險機構公司治理準則》). The CBIRC Tianjin Regulatory Bureau recently accepted the Bank's application for issuance of special financial bonds for provision of loans to small and micro enterprises of not more than RMB10 billion, and proposed to the Bank that, according to the aforesaid corporate governance rules, matters relating to the issuance of corporate bonds by banks shall fall within the powers and functions of the shareholders' general meeting, the exercise of which shall not be delegated to the board of directors and other bodies. A shareholder holding more than 3% of the shares of the Bank, in accordance with the relevant provisions of the Articles of Association of the Bank on provisional resolutions, proposed that the above resolutions considered and approved by the Board of Directors of the Bank be submitted to the 2021 AGM of Bank of Tianjin Co., Ltd. to be held on 18 May 2022 for consideration.

On 25 April 2022, the third meeting of the seventh session of the Board of Directors of the Bank considered and approved the above proposal, agreeing to submit the Resolution Regarding the Issuance of Financial Bonds by Bank of Tianjin Co., Ltd. in 2019 (《天津銀行股份有限公司2019年發行金融債的議案》) as a provisional resolution to the AGM for consideration. The specific terms of financial bonds to be issued are as follows:

- (I) Aggregate issue size: not more than RMB30 billion (inclusive), and in compliance with the requirements of each of the regulatory authorities and the relevant laws and regulations regarding the maximum amount of financial bonds to be issued, with the final issue size subject to the amount approved by regulatory authorities.
- (II) Duration of bonds: within 5 years (inclusive), duration to be determined based on market conditions.
- (III) Tranches: to be issued in one tranche or several tranches depending on market conditions.
- (IV) Coupon rates of bonds: to be determined based on the domestic market conditions upon the issuance of financial bonds in accordance with relevant regulations on the management of coupon rates of financial bonds and market conditions.
- (V) Guarantee mechanism: to be issued without guarantee.

(VI) Method of issue: public issue, to be issued to all the participants of the PRC inter-bank bond market through the bond issuance system of People's Bank of China, or to be issued by the syndicate organized by lead underwriters through book-building.

(VII) Target subscribers: participants of the PRC inter-bank bond market.

(VIII) Use of proceeds: the proceeds from financial bonds will be used for stabilizing overall liability scale, optimizing liability structure, investing in high-quality assets projects that conform to the credit policy, as well as responding to national strategic needs of Beijing-Tianjin-Hebei integration and requirements on the reform of SOEs for mixed-ownership.

To effectively coordinate the specific matters relating to and during the issuance of financial bonds, it is proposed at the shareholders' general meeting to authorize the Board of Directors and to agree it to delegate the authorization to the senior management to fully handle all matters in relation to the issuance of financial bonds. The authorization granted includes, but not limited to: the timing of issuance, specific amount and method of issuance, whether to issue on a one-off, multiple issuance, multi tranches issuance or multiple-category issuance basis and, if on multiple issuance, multi-tranche issuance or multiple-category issuance basis, the specific terms of each issuance, each tranche and each category thereof, the way in which the interest rate is determined, interest rate level, pricing method, issuance arrangements, use of proceeds, applying for bond listing and circulation, arrangement of principal and interest payments, and all matters relating to the issuance and listing of financial bonds; except for matters required to be re-approved by the shareholders at the general meeting pursuant to relevant laws, regulations and the Articles of Association of the Bank, making relevant adjustments to the issuance plan of financial bonds or to matters relating to the issuance and listing of financial bonds according to the opinions of the relevant regulatory authorities and changes in policies and/or market conditions.

Validity period of the resolution in relation to the issuance: to be valid for a period of 24 months from the date of approval at the shareholders' general meeting of the Bank.

The issuance of financial bonds is subject to (among others) the approval of the shareholders' general meeting and the regulatory authorities, as well as the market conditions.

A supplemental circular containing details of the issuance plan of financial bonds will be dispatched to the shareholders of the Bank in due course.

By Order of the Board
Bank of Tianjin Co., Ltd.*
SUN Ligu
Chairman

Tianjin, China
25 April 2022

As at the date of this announcement, the Board of the Bank comprises Mr. SUN Ligu and Mr. WU Hongtao, as executive directors; Ms. SUN Jingyu, Ms. DONG Guangpei, Mr. Alistair Marshall BULLOCH, Mr. ZHAO Wei, Mr. WANG Shunlong and Ms. LI Jun as non-executive directors; Mr. FENG Heping, Mr. LAW Yee Kwan, Quinn, Mr. JIN Qingjun, Mr. HUA Yaogang and Mr. HE Jia as independent non-executive directors.

* *Bank of Tianjin Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.*