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Kin Shing Holdings Limited

建成控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1630)

DISCLOSEABLE TRANSACTION ACQUISITION OF LISTED SECURITIES

ACQUISITION OF SHARES IN HKEx

The Board wishes to announce that, on 21 April 2022, the Subsidiary acquired in aggregate 76,000 shares in HKEx on the open market for an aggregate consideration of approximately HK\$24,350,400 (exclusive of transaction costs), representing approximately HK\$320.40 per share.

Prior to the Acquisition, the Subsidiary acquired in aggregate of 24,000 shares in HKEx within a 12-month period prior to the date of the Acquisition on the open market for an aggregate consideration of approximately HK\$8,098,800 (exclusive of transaction costs), representing approximately HK\$337.45 per share.

LISTING RULES IMPLICATIONS

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition on a standalone basis, and when aggregated with the Previous Acquisition which were conducted within 12 months of the Acquisition, is more than 5% but all are less than 25%, the Acquisitions constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

ACQUISITION OF SHARES IN HKEx

The Board wishes to announce that, on 21 April 2022, the Subsidiary acquired in aggregate 76,000 shares in HKEx through the open market of the Stock Exchange for an aggregate consideration of approximately HK\$24,350,400 (exclusive of transaction costs), representing approximately HK\$320.40 per share.

Prior to the Acquisition, the Subsidiary acquired in aggregate of 24,000 shares in HKEx within a 12-month period prior to the date of the Acquisition through the open market of the Stock Exchange for an aggregate consideration of approximately HK\$8,098,800 (exclusive of transaction costs), representing approximately HK\$337.45 per share.

After the Acquisitions, the Group holds 100,000 shares in HKEx for an aggregate consideration of approximately HK\$32,449,200 (exclusive of transaction costs), representing 0.0079% of the total issued share capital of HKEx as at the date of this announcement. The consideration of the Acquisitions shall be/have been (as the case may be) fully settled in cash from the Group's internal resources.

As the Acquisitions were made through the open market of the Stock Exchange, the Company is not aware of the identities of the sellers of the securities and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, the sellers of the securities are the Independent Third Parties.

INFORMATION ON HKEx

HKEx is a recognised exchange controller under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). HKEx operates the only recognised stock and futures markets in Hong Kong through its wholly-owned subsidiaries and is the frontline regulator of listed issuers in Hong Kong.

The following information is extracted from the public documents of HKEx:

	Year ended 31 December	
	2021	2020
	<i>HK\$ million</i>	<i>HK\$ million</i>
Revenue	19,471	16,835
Profit before taxation	14,841	13,332
Profit after taxation	12,498	11,487
Total assets	399,304	399,106
Net asset value	49,910	49,236

REASONS FOR ENTERING INTO THE ACQUISITIONS

The principal activity of the Company is investment holding. The Group is principally engaged in the provision of formwork works services and investment in financial instruments. The Group mainly operates its business in Hong Kong.

For the purposes of treasury and liquidity management, the Board considered the Acquisitions presented good opportunities for the Group to acquire potential investments to contribute a steady investment return and is in alignment with the Group's principal activities on investment in financial instruments. The management expects that investments in listed companies with excellent reputation which are typically well-established and financially sound companies (e.g. blue-chips stocks) and holds positive views towards their financial performance and future prospects.

As the Acquisitions were made in the open market at prevailing market prices at the time of the relevant acquisitions, the Board is of the view that the terms of which are fair and reasonable and in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and phrases have the following meanings:

“Acquisition”	the Acquisition of 76,000 shares in HKEx in aggregate by the Subsidiary on the open market on 21 April 2022 for an aggregate consideration of approximately HK\$24,350,000 (exclusive of transaction costs)
“Acquisitions”	the Acquisition and the Previous Acquisition
“Board”	the board of Directors
“Company”	Kin Shing Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange (stock code: 1630)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“HKEx”	Hong Kong Exchanges and Clearing Limited is a company incorporated in Hong Kong with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 388)
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) and their ultimate beneficial owner(s) (if applicable) which are independent of the Company and its connected persons as defined under the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Previous Acquisition”	the acquisition of 24,000 shares in HKEx in aggregate by the Subsidiary on the open market on 10 March 2022 for an aggregate consideration of approximately HK\$8,098,800 (exclusive of transaction costs). Details were disclosed in the announcement of the Company dated 16 March 2022

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“Subsidiary”

Giant Dragon Holdings Limited, a company incorporated in the British Virgin Islands with limited liability, and a wholly-owned subsidiary of the Company

By order of the Board
Kin Shing Holdings Limited
Leung Chi Kit
Chairman and Executive Director

Hong Kong, 25 April 2022

As at the date of this announcement, Mr. Leung Chi Kit, Ms. Tso Yuk Ching, Mr. Chow Dik Cheung, Mr. Chan Sik Mau and Mr. Chiu Sin Nang Kenny are the Executive Directors; and Mr. Lam Kai Yeung, Mr. Wong Yuk Lun Alan and Mr. Lam Wai Hung are the Independent Non-executive Directors.